



# TROUT UNLIMITED

## **Resolution Concerning the Prohibition of Holding Interests in Conservation Easements**

*Board of Trustees of Trout Unlimited*

Whereas, in 2009 the Board of Trustees created the Land Conservancy Program to foster cooperation between Trout Unlimited (including its chapters and councils), and land trusts and agencies to protect cold water fisheries habitat through the creation of conservation easements; and

Whereas, conservation easements and other similar restrictions on the development of real property require monitoring, and may require enforcement action, by the holders of such easements; and

Whereas, land trusts are established, funded, and equipped to do such monitoring and enforcement and to comply with the regulations of the Internal Revenue Service concerning conservation easements and similar restrictions on the development of real property; and

Whereas, Trout Unlimited (including its chapters and councils) is not established as a land trust; and

Whereas, in 2009 the Board of Trustees adopted a policy that no part of Trout Unlimited shall hold conservation easements;

Now therefore be it resolved (1) that Trout Unlimited (including its councils and chapters) shall not hold conservation easements or similar restrictions on the development of real property and (2) that all such covenants and restrictions currently held by Trout Unlimited (including its councils and chapters) shall be transferred to land trusts or similar qualified organizations as soon as reasonably possible.

Approved by the Board of Trustees this 16th day of September, 2012.

Attest:

Mark Gates, Secretary.