

Form **990**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2018

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2018 calendar year, or tax year beginning **OCT 1, 2018** and ending **MAR 31, 2019**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization TROUT UNLIMITED, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1777 NORTH KENT STREET 100 City or town, state or province, country, and ZIP or foreign postal code ARLINGTON, VA 22209 F Name and address of principal officer: CHRISTOPHER WOOD SAME AS C ABOVE	D Employer identification number 38-1612715 E Telephone number (703) 522-0200 G Gross receipts \$ 27,853,019. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.TU.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
L Year of formation: 1959		M State of legal domicile: MI

Part I Summary

1	Briefly describe the organization's mission or most significant activities: TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS.		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	35
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	34
5	Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5	316
6	Total number of volunteers (estimate if necessary)	6	17911
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	93,553.
7b	Net unrelated business taxable income from Form 990-T, line 38	7b	0.
8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
9	Program service revenue (Part VIII, line 2g)	47,745,662.	23,757,769.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	5,547,799.	2,797,703.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	752,990.	66,870.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-396,966.	282,186.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	53,649,485.	26,904,528.
14	Benefits paid to or for members (Part IX, column (A), line 4)	1,632,555.	888,618.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	18,839,052.	9,919,161.
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,984,941.	0.	0.
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	30,844,314.	15,208,689.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	51,315,921.	26,016,468.
19	Revenue less expenses. Subtract line 18 from line 12	2,333,564.	888,060.
20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
21	Total liabilities (Part X, line 26)	29,163,496.	26,961,423.
22	Net assets or fund balances. Subtract line 21 from line 20	6,814,669.	3,817,174.
		22,348,827.	23,144,249.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer MATTHEW RENAUD, CFO Type or print name and title	Date 12/16/2019
Paid Preparer Use Only	Print/Type preparer's name RICHARD J. LOCASTRO, CPA	Preparer's signature Date 12/12/2019
	Firm's name ▶ GELMAN, ROSENBERG & FREEDMAN Firm's address ▶ 4550 MONTGOMERY AVE SUITE 800N BETHESDA, MD 20814-2930	Check if self-employed <input type="checkbox"/> PTIN P00288314 Firm's EIN ▶ 52-1392008 Phone no. (301) 951-9090

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 3,009,955. including grants of \$ 10,000.) (Revenue \$ 413,929.) PROTECT: IN 2019, TU PROTECTED 1,142 RIVER MILES AND ADDED PROTECTION ON 523,127 ACRES.

BRISTOL BAY IN ALASKA REMAINED ONE OF TU'S LARGEST PROTECTION PRIORITIES IN 2019 AND WILL REMAIN A FOCUS IN 2020. IN WHAT HAS BECOME ONE OF THE CONSERVATION BATTLES OF OUR GENERATION, TROUT UNLIMITED HAS BEEN A LEADER ON THE FRONTLINES TO SAFEGUARD BRISTOL BAY, FROM THE DEVASTATION OF THE PEBBLE MINE PROPOSAL FOR OVER A DECADE. GOOD THINGS TAKE TIME AND WE DON'T PLAN TO HALT OUR WORK THERE UNTIL UPFRONT PROTECTIONS ARE IN PLACE THAT PROMISE ANGLERS AND RESIDENTS CAN CONTINUE FISHING ITS CLEAR, UNIQUELY PRODUCTIVE WATERS FOR MANY

4b (Code:) (Expenses \$ 8,314,251. including grants of \$ 273,298.) (Revenue \$ 1,142,790.) RECONNECT: WORK CONTINUED TO RECONNECT RIVERS ACROSS THE WEST WITH HELP FROM THE OPEN RIVERS FUND, A PROGRAM OF THE RESOURCES LEGACY FUND SUPPORTED BY THE WILLIAM AND FLORA HEWLETT FOUNDATION. THE PROGRAM GENEROUSLY PROVIDES \$50 MILLION OVER THE NEXT 10 YEARS TO IDENTIFY AND REMOVE PROBLEM DAMS. TROUT UNLIMITED COMPLETED WORK ON THE EAST FORK OF THE WIND RIVER IN 2017 WITH THE REMOVAL OF TWO DIVERSION DAMS, RECONNECTING 17 MILES OF STREAM AND RESTORING 2 MILES OF TRIBUTARY HABITAT FOR YELLOWSTONE CUTTHROAT TROUT.

IN 2008, TROUT UNLIMITED WORKED CLOSELY WITH THE UTAH LEGISLATURE TO HELP PASS A WATER LEASING LAW. REFERRED TO AS "INSTREAM FLOWS FOR

4c (Code:) (Expenses \$ 6,638,657. including grants of \$) (Revenue \$ 912,480.) RESTORE: THE RESULT OF DECADES OF ABANDONED MINE CLEANUP WORK ARE NOW BEING SEEN IN PENNSYLVANIA'S WEST BRANCH SUSQUEHANNA WATERSHED, AN AREA OF NORTH-CENTRAL PENNSYLVANIA TWICE THE SIZE OF YELLOWSTONE NATIONAL PARK WHERE TU HAS CONCENTRATED MUCH OF ITS RESTORATION EFFORT. TU RECENTLY GATHERED DATA FOR A BENCHMARK ASSESSMENT CONDUCTED EVERY 10 YEARS WHICH ENABLES US TO OBSERVE LONG-TERM TRENDS IN WATER QUALITY AND FISH POPULATIONS. IN THE 2009 SURVEY WE SAW IMPROVEMENTS TO WATER QUALITY THAT RESULTED IN THE RETURN OF NATIVE FISH COMMUNITIES THAT HAD BEEN WIPED OUT BY POLLUTION. OUR RECENT SURVEYS OF 80 STREAMS AND RIVER SEGMENTS IN THE WATERSHED DEMONSTRATED CONTINUED IMPROVEMENTS IN WATER QUALITY. ALKALINITY AND PH IMPROVED, HEAVY METAL CONCENTRATIONS ALSO

4d Other program services (Describe in Schedule O.) (Expenses \$ 4,508,576. including grants of \$ 605,320.) (Revenue \$ 585,015.)

4e Total program service expenses 22,471,439.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7 X	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No checkboxes. Includes questions 2a through 16 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
	1a 35		
b	Enter the number of voting members included in line 1a, above, who are independent		
	1b 34		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	X	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	X	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	X	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **SEE SCHEDULE O**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**
MATTHEW RENAUD - (703)522-0200
1777 NORTH KENT STREET, SUITE 100, ARLINGTON, VA 22209

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CHRISTOPHER WOOD PRESIDENT AND CEO	40.00	X		X				394,984.	0.	36,124.
(2) JIM ASSELSTINE CHAIRMAN	5.00	X		X				0.	0.	0.
(3) MICK MCCORCLE CHAIRMAN OF NAT'L LEADERSHIP COUNCIL	5.00	X		X				0.	0.	0.
(4) NANCY MACKINNON SECRETARY	5.00	X		X				0.	0.	0.
(5) TERRY HYMAN TREASURER	5.00	X		X				0.	0.	0.
(6) RICH THOMAS SECRETARY NAT'L LEADERSHIP COUNCIL	5.00	X		X				0.	0.	0.
(7) DAVID D. ARMSTRONG LEGAL ADVISOR	5.00	X		X				0.	0.	0.
(8) BERNARD BAILEY TRUSTEE	5.00	X						0.	0.	0.
(9) R. SCOTT BLACKLEY TRUSTEE	5.00	X						0.	0.	0.
(10) SHERRY BRAINERD TRUSTEE	5.00	X						0.	0.	0.
(11) MAC CUNNINGHAM TRUSTEE	5.00	X						0.	0.	0.
(12) NOEL (SKIP) DUNN TRUSTEE	5.00	X						0.	0.	0.
(13) LAWRENCE FINCH TRUSTEE	5.00	X						0.	0.	0.
(14) LARRY GARLICK TRUSTEE	5.00	X						0.	0.	0.
(15) PATSY ISHIYAMA TRUSTEE	5.00	X						0.	0.	0.
(16) THOMAS L. JONES TRUSTEE	5.00	X						0.	0.	0.
(17) HENRY E. KOLTZ TRUSTEE	5.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) ALEX MAHER TRUSTEE	5.00	X						0.	0.	0.
(19) GREGORY A. MCCRICKARD TRUSTEE	5.00	X						0.	0.	0.
(20) STEVE MOSS TRUSTEE	5.00	X						0.	0.	0.
(21) PHOEBE MUZZY TRUSTEE	5.00	X						0.	0.	0.
(22) JAMES E. NEVELS TRUSTEE	5.00	X						0.	0.	0.
(23) TIM O'LEARY TRUSTEE	5.00	X						0.	0.	0.
(24) ROBERT ODEN, JR TRUSTEE	5.00	X						0.	0.	0.
(25) KEN OLIVIER TRUSTEE	5.00	X						0.	0.	0.
(26) AL PERKINSON TRUSTEE	5.00	X						0.	0.	0.
1b Sub-total								394,984.	0.	36,124.
c Total from continuation sheets to Part VII, Section A								1,195,372.	0.	193,672.
d Total (add lines 1b and 1c)								1,590,356.	0.	229,796.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **20**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
RR DONNELLEY 1333 SCHERING RD., DE PERE, WI 54115	LETTERSHOP	444,603.
FLARE CONSTRUCTION P.O. BOX 130, COALVILLE, UT 84017	CONSTRUCTION	215,958.
NORTH STATE ENVIRONMENTAL 2889 LOWERY STREET, WINSTON SALEM, NC 27101	CONSTRUCTION	195,884.
MARKLE RESPONSE 100 JAMISON COURT, HAGERSTOWN, MD 21740	DATA PROCESSOR AND LOCKBOX	181,459.
EM BROWN INC P.O. BOX 767, CLEARFIELD, PA 16830	CONSTRUCTION	168,926.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **10**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) DANIEL PLUMMER TRUSTEE	5.00	X						0.	0.	0.
(28) LINDA ROSENBERG TRUSTEE	5.00	X						0.	0.	0.
(29) KERRI RUSSELL TRUSTEE	5.00	X						0.	0.	0.
(30) DONALD (DWIGHT) SCOTT TRUSTEE	5.00	X						0.	0.	0.
(31) KATHY SCOTT TRUSTEE	5.00	X						0.	0.	0.
(32) MARK A. TAYLOR TRUSTEE	5.00	X						0.	0.	0.
(33) TERRY TURNER TRUSTEE	5.00	X						0.	0.	0.
(34) JIM WALKER TRUSTEE	5.00	X						0.	0.	0.
(35) JEFF WITTEN TRUSTEE	5.00	X						0.	0.	0.
(36) MATT RENAUD CFO	40.00			X				200,003.	0.	28,355.
(37) ELIZABETH MACLIN EXECUTIVE VP	40.00				X			162,533.	0.	26,784.
(38) RODERICK VOGEL CHIEF DEVELOPMENT OFFICER	40.00				X			188,154.	0.	25,134.
(39) STEVEN MOYER VP OF GOVERNMENT AFFAIRS	40.00					X		157,456.	0.	26,526.
(40) ROBERT MASONIS VP WESTERN CONSERVATION	40.00					X		129,775.	0.	11,908.
(41) STEPHEN TRAFTON MANAGING DIR, COLDWATER CONSERVATION	40.00					X		121,665.	0.	25,029.
(42) LORI HELD SENIOR DIRECTOR, MEMBER SUPPORT	40.00					X		117,400.	0.	25,040.
(43) KIRK DEETER VP OF TROUT MEDIA	40.00					X		118,386.	0.	24,896.
Total to Part VII, Section A, line 1c								1,195,372.		193,672.

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a 21,899.					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e 12,173,666.					
	f All other contributions, gifts, grants, and similar amounts not included above	1f 11,562,204.					
	g Noncash contributions included in lines 1a-1f: \$	159,505.					
	h Total. Add lines 1a-1f		23,757,769.				
	Program Service Revenue	2 a MEMBERSHIP DUES	Business Code 900099	2,672,300.	2,672,300.		
b PUBLICATIONS		900099	93,553.		93,553.		
c REGISTRATION FEES		900099	31,850.	31,850.			
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f			2,797,703.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		127,274.			127,274.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties		25,675.			25,675.	
	6 a Gross rents	(i) Real					
		(ii) Personal					
		b Less: rental expenses					
		c Rental income or (loss)					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	43,671.				
		(ii) Other					
		b Less: cost or other basis and sales expenses	44,070.	60,005.			
		c Gain or (loss)	-399.	-60,005.			
	d Net gain or (loss)		-60,404.			-60,404.	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
		b Less: direct expenses					
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less: direct expenses						
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a	1,100,927.					
	b Less: cost of goods sold		844,416.				
	c Net income or (loss) from sales of inventory		256,511.	256,511.			
Miscellaneous Revenue		Business Code					
11 a							
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			26,904,528.	2,960,661.	93,553.	92,545.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	888,618.	888,618.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	541,811.		386,025.	155,786.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	6,040,140.	5,184,253.	548,619.	307,268.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	323,922.	278,537.	29,028.	16,357.
9 Other employee benefits	2,522,327.	2,128,682.	221,632.	172,013.
10 Payroll taxes	490,961.	400,936.	54,409.	35,616.
11 Fees for services (non-employees):				
a Management				
b Legal	61,156.	1,110.	60,046.	
c Accounting	64,320.		64,320.	
d Lobbying	85,000.	85,000.		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	5,011.		5,011.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	7,628,818.	7,527,810.	22,791.	78,217.
12 Advertising and promotion	159,931.	154,633.	4,640.	658.
13 Office expenses	1,271,173.	712,456.	62,975.	495,742.
14 Information technology	341,811.	270,343.	44,741.	26,727.
15 Royalties	32,012.			32,012.
16 Occupancy	407,572.	359,579.	29,258.	18,735.
17 Travel	759,862.	666,593.	31,544.	61,725.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	191,684.	125,572.	30,763.	35,349.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	245,806.	193,783.	32,568.	19,455.
23 Insurance	89,311.	530.	88,781.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MATERIALS	1,530,282.	1,530,282.		
b WATER LEASES	1,101,761.	1,101,761.		
c MAGAZINE PRODUCTION	712,973.	387,240.	2,245.	323,488.
d REBATES	323,306.	288,861.		34,445.
e All other expenses	196,900.	184,860.	-159,308.	171,348.
25 Total functional expenses. Add lines 1 through 24e	26,016,468.	22,471,439.	1,560,088.	1,984,941.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input checked="" type="checkbox"/> X if following SOP 98-2 (ASC 958-720)	556,814.	170,325.	0.	386,489.

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)	
		Beginning of year		End of year	
Assets	1 Cash - non-interest-bearing	4,385,831.	1	3,312,067.	
	2 Savings and temporary cash investments	1,335,135.	2	1,379,755.	
	3 Pledges and grants receivable, net	12,181,100.	3	11,150,121.	
	4 Accounts receivable, net	1,123,155.	4	1,219,662.	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use	458,319.	8	405,191.	
	9 Prepaid expenses and deferred charges	483,263.	9	562,123.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 4,957,846.			
	b Less: accumulated depreciation	10b 4,423,362.			
	11 Investments - publicly traded securities	8,396,481.	11	8,398,020.	
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11		15		
16 Total assets. Add lines 1 through 15 (must equal line 34)	29,163,496.	16	26,961,423.		
Liabilities	17 Accounts payable and accrued expenses	6,507,863.	17	3,594,338.	
	18 Grants payable		18		
	19 Deferred revenue		19		
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	306,806.	25	222,836.	
	26 Total liabilities. Add lines 17 through 25	6,814,669.	26	3,817,174.	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	1,645,297.	27	2,778,462.	
	28 Temporarily restricted net assets	15,697,763.	28	15,360,020.	
	29 Permanently restricted net assets	5,005,767.	29	5,005,767.	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
33 Total net assets or fund balances	22,348,827.	33	23,144,249.		
34 Total liabilities and net assets/fund balances	29,163,496.	34	26,961,423.		

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	26,904,528.
2	Total expenses (must equal Part IX, column (A), line 25)	2	26,016,468.
3	Revenue less expenses. Subtract line 2 from line 1	3	888,060.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	22,348,827.
5	Net unrealized gains (losses) on investments	5	-92,638.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	23,144,249.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____	X	

Form 990 (2018)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization **TROUT UNLIMITED, INC.** Employer identification number **38-1612715**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	41,124,485.	40,029,043.	41,370,075.	47,745,662.	23,757,769.	194,027,034.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	41,124,485.	40,029,043.	41,370,075.	47,745,662.	23,757,769.	194,027,034.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						4,135,414.
6 Public support. Subtract line 5 from line 4.						189,891,620.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
7 Amounts from line 4	41,124,485.	40,029,043.	41,370,075.	47,745,662.	23,757,769.	194,027,034.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	340,654.	285,607.	231,095.	228,477.	152,949.	1,238,782.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	23,982.	18,050.	37,280.	-4,952.		74,360.
11 Total support. Add lines 7 through 10						195,340,176.
12 Gross receipts from related activities, etc. (see instructions)					12	24,346,729.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f))	14	97.21 %
15 Public support percentage from 2017 Schedule A, Part II, line 14	15	96.03 %
16a 33 1/3% support test - 2018. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2017. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f))	15		%
16 Public support percentage from 2017 Schedule A, Part III, line 15	16	96.03	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f))	17		%
18 Investment income percentage from 2017 Schedule A, Part III, line 17	18	.60	%

19a 33 1/3% support tests - 2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2018 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1 Distributable amount for 2018 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2018 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2018			
a From 2013			
b From 2014			
c From 2015			
d From 2016			
e From 2017			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2018 distributable amount			
i Carryover from 2013 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2018 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2018 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2019. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2014			
b Excess from 2015			
c Excess from 2016			
d Excess from 2017			
e Excess from 2018			

Schedule A (Form 990 or 990-EZ) 2018

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II:

THE INFORMATION REPORTED IN THE 2018 COLUMN IS FOR THE SHORT PERIOD

10/1/2018 - 3/31/2019.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Name of the organization

TROUT UNLIMITED, INC.

Employer identification number

38-1612715

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	 <hr/> <hr/> <hr/>	\$ <u>600,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	 <hr/> <hr/> <hr/>	\$ <u>505,882.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>	 <hr/> <hr/> <hr/>	\$ <u>2,165,222.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>4</u>	 <hr/> <hr/> <hr/>	\$ <u>1,070,943.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>5</u>	 <hr/> <hr/> <hr/>	\$ <u>1,137,123.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>6</u>	 <hr/> <hr/> <hr/>	\$ <u>2,258,911.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/> <hr/>	\$ <u>1,193,063.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
 ▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
 ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

- 2 Political campaign activity expenditures ▶ \$ _____
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2018

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	232,612.													
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	485,064.													
c	Total lobbying expenditures (add lines 1a and 1b)	717,676.													
d	Other exempt purpose expenditures	25,298,792.													
e	Total exempt purpose expenditures (add lines 1c and 1d)	26,016,468.													
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000.													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000.													
h	Subtract line 1g from line 1a. If zero or less, enter -0-	0.													
i	Subtract line 1f from line 1c. If zero or less, enter -0-	0.													
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) Total
2a Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000.
c Total lobbying expenditures	283,295.	296,945.	806,494.	717,676.	2,104,410.
d Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
f Grassroots lobbying expenditures			250,000.	232,612.	482,612.

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization **TROUT UNLIMITED, INC.** Employer identification number **38-1612715**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	3
b Total acreage restricted by conservation easements	120.00
c Number of conservation easements on a certified historic structure included in (a)	
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ 0

4 Number of states where property subject to conservation easement is located ▶ 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ 40

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ 660.

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2018

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	6,243,231.	6,099,611.	5,756,459.	6,456,574.	7,322,476.
b Contributions					
c Net investment earnings, gains, and losses	4,037.	486,817.	731,178.	785,688.	-240,242.
d Grants or scholarships					
e Other expenditures for facilities and programs	270,326.	343,197.	388,026.	1,485,803.	625,660.
f Administrative expenses					
g End of year balance	5,976,942.	6,243,231.	6,099,611.	5,756,459.	6,456,574.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment .00 %
- b Permanent endowment 83.75 %
- c Temporarily restricted endowment 16.25 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations		X
(ii) related organizations		X
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		7,801.		7,801.
b Buildings				
c Leasehold improvements		65,566.	34,527.	31,039.
d Equipment		4,884,479.	4,388,835.	495,644.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				534,484.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) REFUNDABLE ADVANCES - FEDERAL	
(3) GRANTS	222,836.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	222,836.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	27,711,300.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-92,638.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	904,421.
e	Add lines 2a through 2d	2e	811,783.
3	Subtract line 2e from line 1	3	26,899,517.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	5,011.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	5,011.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	26,904,528.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	26,915,878.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	904,421.
e	Add lines 2a through 2d	2e	904,421.
3	Subtract line 2e from line 1	3	26,011,457.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	5,011.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	5,011.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	26,016,468.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART II, LINE 5:

ANNUALLY, A TU REPRESENTATIVE VISITS THE PROPERTY AND SPEAKS WITH THE LANDOWNER TO REVIEW THE PROPERTY AND IDENTIFY ANY NEW ACTIVITIES OR DAMAGES SINCE THE LAST INSPECTION THAT COULD AFFECT THE PROPERTY. THE REPRESENTATIVE DISCUSSES WITH THE LANDOWNER ANY POTENTIAL OR PLANNED ACTIVITIES CONCERNING THE LAND INCLUDING, BUT NOT LIMITED TO, THE TRANSFER OF THE LAND, AGRICULTURAL ACTIVITIES, TIMBER HARVESTING, WATER DEVELOPMENT, ROAD CONSTRUCTION, AND COMMERCIAL ACTIVITIES.

PART II, LINE 9:

CONSERVATION EASEMENTS ARE NOT REPORTED IN THE REVENUE, EXPENSE OR BALANCE SHEET OF TU.

Part XIII Supplemental Information (continued)

PART V, LINE 4:

CCF ENDOWMENT: THE FUND WAS DEVELOPED TO SUPPORT THE SCIENTIFIC RESOURCE WORK OF TU AND WAS FUNDED THROUGH THE RUSSELL MEMORIAL FUND (\$569,375) AND OTHER INDIVIDUAL CONTRIBUTIONS. UP TO 15% OF THE ORIGINAL CONTRIBUTION REVENUE WAS ALLOCATED TO BE SPENT ON OVERHEAD AND ADMINISTRATIVE COSTS ASSOCIATED WITH THE COLDWATER CONSERVATION FUND PROGRAM. THE REMAINING PORTION OF THE OVERHEAD AND ADMINISTRATIVE ALLOCATION WAS SPENT IN FISCAL YEAR 2016. A PORTION OF THE CURRENT INVESTMENT INCOME FROM THE ENDOWMENT'S FUNDS ARE TO BE SPENT ANNUALLY, IN ACCORDANCE WITH TU'S SPENDING POLICY. SPENDING RATE OF 4.5% WAS SET FOR THE SIX MONTH PERIOD ENDED MARCH 31, 2019.

E.T. TELLER ENDOWMENT: THIS FUND WAS ESTABLISHED IN 1995 BY THE TELLER FAMILY. PER REQUEST BY THE DONOR, UP TO 50% OF THE ANNUAL EARNINGS ARE AVAILABLE FOR GENERAL OPERATIONS OF TU. THE OTHER 50% SHOULD BE REINVESTED IN THE FUND.

IDAHO WATER FUND: THIS ENDOWMENT WAS ESTABLISHED IN 2008 WITH GRANT FUNDS FROM THE ISHIYAMA FAMILY FOUNDATION. THE PURPOSE OF THE ENDOWMENT IS TO FUND THE IDAHO WATER PROJECT. A PORTION OF THE FUNDS CAN BE SPENT ANNUALLY, IN ACCORDANCE WITH TU'S SPENDING POLICY. NO FUNDS WERE SPENT DURING THE SIX MONTH PERIOD ENDING 3/31/2019.

PART X, LINE 2:

FOR THE SIX MONTH PERIOD ENDED MARCH 31, 2019, TU DOCUMENTED ITS CONSIDERATION OF FASB ASC 740-10, INCOME TAXES, THAT PROVIDES GUIDANCE FOR REPORTING UNCERTAINTY IN INCOME TAXES AND HAS DETERMINED THAT NO MATERIAL

Part XIII Supplemental Information (continued)

UNCERTAIN TAX POSITIONS QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

COST OF GOODS SOLD REPORTED AS AN EXPENSE ON THE FINANCIAL STATEMENTS AND NETTED AGAINST SALES

REVENUE ON FORM 990, PART VIII, LINE 10C. 844,416.

LOSS ON DISPOSAL OF FIXED ASSETS REPORTED AS AN EXPENSE ON THE FINANCIAL STATEMENTS AND

REPORTED ON FORM 990, PART VIII, LINE 7C. 60,005.

TOTAL TO SCHEDULE D, PART XI, LINE 2D 904,421.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

COST OF GOODS SOLD REPORTED AS AN EXPENSE ON THE FINANCIAL STATEMENTS AND NETTED AGAINST SALES

REVENUE ON FORM 990, PART VIII, LINE 10C. 844,416.

LOSS ON DISPOSAL OF FIXED ASSETS REPORTED AS AN EXPENSE ON THE FINANCIAL STATEMENTS AND

REPORTED ON FORM 990, PART VIII, LINE 7C. 60,005.

TOTAL TO SCHEDULE D, PART XII, LINE 2D 904,421.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2018

**Open to Public
Inspection**

Name of the organization **TROUT UNLIMITED, INC.** Employer identification number **38-1612715**

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
BAY.ORG EMBARCADERO AT BEACH STREET SAN FRANCISCO, CA 94133	90-0401015	501(C)(3)	12,750.	0.			EMBRACE A STREAM
CAPE COD 460 23 HARRIETTE ROAD EAST FALMOUTH, MA 02536	52-1491895	501(C)(3)	7,325.	0.			EMBRACE A STREAM
COLORADO TROUT UNLIMITED 1536 WYNKOOP STREET STE 320 DENVER, CO 80202	84-0628113	501(C)(3)	42,000.	0.			CHAPTER ENGAGEMENT SUPPORT
COLORADO CATTLEMENS AGRICULTURAL LAND TRUST - 8833 RALSTON ROAD - ARVADA, CO 80002	84-1317592	501(C)(3)	10,000.	0.			EMBRACE A STREAM
FORKS OF THE DELAWARE 482 P.O. BOX 467 STOCKERTOWN, PA 18083	23-2440445	501(C)(3)	7,450.	0.			EMBRACE A STREAM
GOLD RIDGE RESOURCE CONSERVATION DISTRICT - 2776 SULLIVAN RD - SEBASTOPOL, CA 95472	94-2466509	GOVERNMENT	40,234.	0.			CONSERVATION PLANNING

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 17.

3 Enter total number of other organizations listed in the line 1 table ▶ 2.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2018)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GUNNISON ANGLING SOC 057 P.O. BOX 365 ALMONT, CO 81210	23-7188807	501(C)(3)	8,335.	0.			EMBRACE A STREAM
KLUCKITAT 484 P.O. BOX 801 GOLDENDALE, WA 98620	52-1492001	501(C)(3)	5,655.	0.			EMBRACE A STREAM
MONTANA PUBLIC INTEREST RESEARCH GROUP - 141 CORBIN HALL - MISSOULA, MT 59812	81-0405836	501(C)(4)	55,000.	0.			CONSERVATION PLANNING
PATAPSCO VALLEY #622 2728 BACHMAN ROAD MANCHESTER, MD 21102	52-1766090	501(C)(3)	25,000.	0.			EMBRACE A STREAM
REGENTS UC, SAN DIEGO 9500 GILMAN DRIVE #0954 LA JOLLA, CA 92093	95-6006144	501(C)(3)	5,565.	0.			EMBRACE A STREAM
SONOMA RESOURCE CONSERVATION DISTRICT - 1221 FARMERS LN, SUITE F - SANTA ROSA, CA 95405	95-2863255	GOVERNMENT	82,753.	0.			CONSERVATION PLANNING
STAR VALLEY P.O. BOX 245 GROVER, WY 83122	82-1211861	501(C)(3)	5,825.	0.			EMBRACE A STREAM
SUN RIVER WATERSHED GROUP P.O. BOX 7312 GREAT FALLS, MT 59406	81-0527250	501(C)(3)	10,000.	0.			EMBRACE A STREAM
USDA FOREST SERVICE C/O CITBANK LOS ANGELES, CA 90030	92-9332484	GOVERNMENT	8,200.	0.			CONSERVATION PLANNING

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UTAH DIVISION OF WILDLIFE RESOURCES - P.O. BOX 146301 - SALT LAKE CITY, UT 84114		GOVERNMENT	97,433.	0.			CONSERVATION PLANNING
TROUT UNLIMITED VIRGINIA COUNCIL 1204 OLD LYNCHBURG ROAD CHARLOTTESVILLE, VA 22903	23-7355308	501(C)(3)	25,453.	0.			CHAPTER ENGAGEMENT SUPPORT
WESTERN NEW YORK 068 33 DEVEREAUX AVE BUFFALO, NY 14214	23-7188785	501(C)(3)	10,000.	0.			EMBRACE A STREAM
YES FOR RESPONSIBLE MINING P.O. BOX 1524 GREAT FALLS, MT 59401	82-4655105	N/A	377,337.	0.			RESPONSIBLE MINING INITIATIVE

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE MAJORITY OF THE GRANTS ARE GIVEN OUT TO TU CHAPTERS AND COUNCILS AND ARE MONITORED BY THE EMBRACE-A-STREAM COMMITTEE FOR COMPLIANCE WITH THEIR GRANT AGREEMENT FOR THOSE GRANTS ISSUED TO OUTSIDE ORGANIZATIONS, THOSE ARE TYPICALLY PART OF A LARGER GRANT AGREEMENT THAT DICTATES THE TERM OF THE ARRANGEMENTS WITH THE APPROPRIATE TU EMPLOYEE MONITORING COMPLIANCE. THE TU WOMEN'S FLY FISHING/FILM GRANT SPECIFICALLY FUNDS WOMEN FILMMAKERS, HELPING THEM TO PRODUCE VIDEO PROJECTS ABOUT WOMEN TAKING PART IN THE SPORT OF FLY-FISHING FOR TROUT WOMEN ARE NOW AN UNDER-REPRESENTED DEMOGRAPHIC IN THE

Part IV Supplemental Information

SPORT (THE MAJORITY OF TROUT ANGLERS, AND TU MEMBERS, ARE MALE), AND AS PART OF TU'S DIVERSITY INITIATIVE, WE ARE FOCUSED ON EXPANDING REACH TO THE FEMALE DEMOGRAPHIC, AND RECRUITING WOMEN MEMBERS WE MONITORED THE PRODUCTION, ASSISTED IN THE DISTRIBUTION, AND USE OUR MEDIA PROPERTIES AND CONTACTS TO LEVERAGE VIEWERSHIP OF THE FINISHED FILMS.

Multiple horizontal lines for supplemental information.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2018

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **TROUT UNLIMITED, INC.** Employer identification number **38-1612715**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain **1b**

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? **2**

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? **4a**
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? **4b**
- c** Participate in, or receive payment from, an equity-based compensation arrangement? **4c**
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a**
- b** Any related organization? **5b**
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a**
- b** Any related organization? **6b**
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III **7**

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III **8**

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? **9**

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) CHRISTOPHER WOOD PRESIDENT AND CEO	(i)	360,255.	34,729.	0.	16,149.	19,975.	431,108.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) MATT RENAUD CFO	(i)	192,003.	8,000.	0.	8,380.	19,975.	228,358.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) ELIZABETH MACLIN EXECUTIVE VP	(i)	160,625.	1,908.	0.	6,809.	19,975.	189,317.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) RODERICK VOGEL CHIEF DEVELOPMENT OFFICER	(i)	186,185.	1,969.	0.	7,838.	17,296.	213,288.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) STEVEN MOYER VP OF GOVERNMENT AFFAIRS	(i)	155,613.	1,843.	0.	6,551.	19,975.	183,982.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

BONUS COMPENSATION IS REPORTED IN PART II, COLUMN (B)(II).

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **TROUT UNLIMITED, INC.** Employer identification number **38-1612715**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	19	159,505.FMV	
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ()				
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** **0**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2018

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THIS COLUMN REPORTS THE NUMBER OF STOCK DONATIONS.

Multiple horizontal lines for data entry.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Name of the organization

TROUT UNLIMITED, INC.

Employer identification number

38-1612715

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

GENERATIONS. TAKING ADVANTAGE OF A POLITICAL WINDOW IN 2018, THE THREAT OF PEBBLE MOVED FROM AN ILL-CONCEIVED IDEA TO A PROJECT ADVANCING THROUGH PERMITTING. TU WAS THERE TO MEET THIS RISING CHALLENGE WITH THE HELP OF NUMEROUS BUSINESS MEMBERS, CHAPTER LEADERS, VOLUNTEERS AND "CLICKTIVISTS" FROM ACROSS THE CONTINENT. TOGETHER WE KEPT PEBBLE ON THE DEFENSIVE.

YEARS OF WORK TO EDUCATE THE PUBLIC, POLITICIANS AND THE BUREAU OF LAND MANAGEMENT ABOUT THE VALUE OF THE GREATER LITTLE MOUNTAIN AREA IN SOUTHWESTERN WYOMING PAID OFF IN THE FALL OF 2018. THE COALITION CELEBRATED WHEN THE BUREAU OF LAND MANAGEMENT DECIDED TO DEFER ON 173,000 ACRES OF OIL AND GAS LEASES PROPOSED FOR GREATER LITTLE MOUNTAIN. DEFERRING THE LEASES ALLOWS FOR THE COMPLETION OF A MANAGEMENT PLAN, SAFEGUARDING CRITICAL WILDLIFE RESOURCES, PROVIDING JOBS AND ALLOWING ENERGY DEVELOPMENT IN THE RIGHT PLACES.

IN A CONTINUING EFFORT TO WEAKEN PROTECTIONS FOR OUR NATION'S HEADWATERS, THE ARMY CORPS OF ENGINEERS AND THE ENVIRONMENTAL PROTECTION AGENCY PROPOSED TO SIGNIFICANTLY NARROW THE SCOPE OF THE CLEAN WATER RULE. THE PROPOSAL WOULD REPLACE A POSITIVE, TU-SUPPORTED 2015 RULE DESIGNED TO CLARIFY THE SCOPE OF CLEAN WATER ACT PROTECTIONS, WHICH INCLUDES PROTECTIONS FOR HEADWATERS, INTERMITTENT AND EPHEMERAL STREAMS, AND WETLANDS. THE NEW PROPOSAL (REPLACEMENT RULE) WOULD SUBSTANTIALLY WEAKEN THE CLEAN WATER ACT, ENDING PROTECTIONS FOR MILLIONS OF MILES OF STREAMS WHICH NOT ONLY PROVIDE IMPORTANT HABITAT

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2018)

832211 10-10-18

Name of the organization

TROUT UNLIMITED, INC.

Employer identification number

38-1612715

FOR FISH AND WILDLIFE, BUT ALSO PROVIDE DRINKING WATER FOR ONE IN THREE AMERICANS. BY ENGAGING OUR GRASSROOTS, TU MEMBERS AND SUPPORTERS CONTRIBUTED MORE THAN 4,000 COMMENTS FOR THE OFFICIAL RECORD, INCLUDING 25 COUNCIL AND CHAPTER LETTERS. THE TROUT UNLIMITED SCIENCE TEAM GROUNDED THE NATIONAL CONVERSATION BY PROVIDING CUTTING EDGE DATA, RESOURCES AND MAPPING, SHOWING THE PUBLIC AND ADMINISTRATION INTERMITTENT AND EPHEMERAL STREAMS THAT WOULD LOSE PROTECTION - DATA THE GOVERNMENT CLAIMED IT DID NOT HAVE. THE AGENCY IS CURRENTLY REVIEWING THESE COMMENTS AND IS EXPECTED TO MAKE A FINAL DECISION IN THE FALL OF 2019.

THE U.S. ARMY CORPS OF ENGINEERS HAS FORMALLY RELEASED THE FINAL DRAFT OF ITS PLAN FOR STOPPING ASIAN CARP FROM REACHING THE GREAT LAKES. ASIAN CARP ARE INVASIVE SPECIES CAPABLE OF EATING 40 PERCENT OF THEIR BODY WEIGHT IN PLANKTON A DAY AND COLLAPSING NATIVE FISH COMMUNITIES. IT IS IMPERATIVE THAT WE KEEP THEM FROM MAKING THEIR WAY FROM MISSISSIPPI RIVER BASIN TO THE GREAT LAKES VIA THE CHICAGO WATERWAY SYSTEM, AND WE MUST ACT QUICKLY: IN 2017 A COMMERCIAL FISHERMAN CAUGHT A 28-INCH SILVER CARP IN CHICAGO, JUST NINE MILES FROM LAKE MICHIGAN. TU IS PUSHING STATE AND FEDERAL DECISION-MAKERS TO MOVE FORWARD WITH THE PLAN TO STOP ASIAN CARP AT THE BRANDON ROAD LOCK AND DAM ON THE DES PLAINES RIVER IN JOLIET, ILLINOIS, USING A REDUNDANT SYSTEM OF "COMPLEX NOISE," AN ELECTRICAL FIELD, AND WATER JETS, AND A SYSTEM TO FLUSH EGGS AND LARVAE OUT OF THE LOCKS.

ONE FINAL NOTABLE ACCOMPLISHMENT FROM THE PAST YEAR IS A MAJOR CHANGE IN MAINE FISHING REGULATIONS TO PROTECT BROOK TROUT. MAINE IS THE UNITED STATES' GREATEST STRONGHOLD FOR NATIVE BROOK TROUT, AND THE BEST

Name of the organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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HABITAT IS HEAVILY CONCENTRATED IN THE REMOTE NORTHERN PART OF THE STATE. AFTER MORE THAN A DECADE OF ADVOCACY BY TU AND OTHERS, THE MAINE DEPARTMENT OF INLAND FISHERIES AND WILDLIFE LAST WEEK ADOPTED NEW "GENERAL LAW" FISHING REGULATIONS THAT PREVENT THE USE OR POSSESSION OF LIVE BAIT ON MOST WATER IN MAINE'S NORTHERN ZONE. THIS IS A PROFOUND SHIFT IN POLICY FROM WHAT WAS A PERMISSIVE "GENERAL LAW" WITH INCONSISTENT SPECIAL RULES ON INDIVIDUAL WATERS, TO A PROTECTIVE GENERAL LAW THAT ADDRESSES THE PRIMARY THREAT TO LAKE AND POND BROOK TROUT POPULATIONS: INTRODUCTION OF NON-NATIVE FISH SPECIES.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

NATIVE TROUT," THE BILL CREATED A 10-YEAR PILOT PERIOD ALLOWING ORGANIZATIONS SUCH AS TU TO COLLABORATE WITH INDIVIDUAL WATER USERS AND WATER COMPANIES TO PURSUE COOPERATIVE, NONREGULATORY LEASES THAT BENEFIT NATIVE TROUT IN IMPORTANT FISHERIES ACROSS THE STATE. DURING THE PILOT PERIOD, TU FILED FOUR INSTREAM FLOW LEASES. WE ARE CURRENTLY PURSUING SEVERAL OTHERS TO PROTECT AND RESTORE ADDITIONAL HIGH PRIORITY NATIVE TROUT FISHERIES. ONE THING HAS BECOME CLEAR - AGRICULTURAL AND CONSERVATION INTERESTS CAN WORK TOGETHER TO BOTH SUSTAIN AGRICULTURE AND IMPROVE INSTREAM FLOWS FOR UTAH FISHERIES, AND THERE IS STILL A LOT OF WORK TO DO. THE UTAH LEGISLATURE VOTED UNANIMOUSLY DURING THE 2019 SESSION TO REMOVE THE SUNSET PROVISION AND MAKE UTAH'S WATER LEASING LAW PERMANENT. TROUT UNLIMITED EXPRESSES OUR APPRECIATION TO REP. TIM HAWKES, AND SEN. SCOTT SANDALL (R UTAH) FOR SPONSORING THIS LEGISLATION.

ON THE CALIFORNIA COAST NORTH OF SAN LUIS OBISPO, TU'S NORTH COAST COHO PROJECT AND CALIFORNIA WATER PROGRAM ARE LEADING MULTIPLE PROJECTS THAT

Name of the organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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RESTORE AND IMPROVE HABITAT CONDITIONS AND FISH PASSAGE FOR STEELHEAD AND SALMON. 2018 MARKED THE FIRST YEAR OF THE NCCP'S LAWRENCE CREEK RECONNECTION OF CRITICAL OFF-CHANNEL SALMON HABITAT PROJECT, A THREE-YEAR PROJECT TO RESTORE 5 ACRES AND 1,000 FEET OF OFFCHANNEL FLOODPLAIN HABITAT AND CONNECTIVITY WITH THE MAINSTEM STREAM ON LAWRENCE CREEK, A TRIBUTARY TO YAGER CREEK IN THE VAN DUZEN RIVER DRAINAGE. THE VAN DUZEN RIVER IS A MAJOR TRIBUTARY TO THE EEL RIVER. IN THE FALL OF 2018, TU COMPLETED A MAJOR RESTORATION PROJECT ON PENNINGTON CREEK (PROVIDES IMPORTANT HABITAT FOR MULTIPLE LIFE STAGES OF NATIVE STEELHEAD). NOW, STEELHEAD CAN MORE EASILY ACCESS 2.3 MILES OF GOOD HABITAT ABOVE THE OLD DIVERSION STRUCTURE THAT STAYS WET YEAR-ROUND. THIS PROJECT IS DISTINGUISHED BY ITS INVOLVEMENT WITH YOUTH EDUCATION AND NATURAL RESOURCE PROGRAMS, IN PARTICULAR THE SAN LUIS OBISPO COUNTY OFFICE OF EDUCATION'S RANCHO EL CHORRO OUTDOOR SCHOOL, THE CALIFORNIA CONSERVATION CORPS' RIPARIAN AND WATERSHED RESTORATION PROGRAM, AND THE MORRO BAY NATIONAL ESTUARY PROGRAM. ON YELLOWJACKET CREEK, AN IMPORTANT TRIBUTARY FOR COHO SALMON AND STEELHEAD IN THE RUSSIAN RIVER WATERSHED, TU WORKED IN PARTNERSHIP WITH JACKSON FAMILY WINES TO COMPLETE A HIGH-PRIORITY PROJECT IN OCTOBER 2018 THAT RESTORED FISH PASSAGE TO ALMOST 2 MILES OF HIGH-QUALITY SPAWNING AND REARING HABITAT ABOVE A CONCRETE WEIR AND SPILLWAY APRON.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:
CONTINUED TO IMPROVE THROUGHOUT THE WATERSHED, AND CONCENTRATIONS OF IRON, ALUMINUM, AND MANGANESE EACH SIGNIFICANTLY DECREASED COMPARED TO 2009 RESULTS. IN ADDITION, 10 SAMPLE SITES WERE FOUND TO NOW MEET ALL PENNSYLVANIA CHAPTER 93 WATER QUALITY STANDARDS. EACH OF THOSE SITES EXCEEDED THOSE STANDARDS IN 2009.

Name of the organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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MOST EXCITING OF ALL, FISHERY SURVEYS IN THE UPPER PORTION OF THE WEST BRANCH SUSQUEHANNA RIVER DOCUMENTED 401 MILES OF TRIBUTARY STREAMS SUPPORTING WILD TROUT, AN INCREASE OF 216 MILES OF WILD TROUT WATER.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

SUSTAIN:

TU VOLUNTEERS ARE ENGAGED IN THE ORGANIZATION'S CONSERVATION MISSION AND ACTIVELY PLAY A ROLE IN PROTECTING, RECONNECTING, AND RESTORING THE NATION'S TROUT AND SALMON WATERS. IN 2019, TU VOLUNTEERS CONTRIBUTED HUNDREDS OF THOUSANDS OF SERVICE HOURS, CONDUCTED THOUSANDS OF CONSERVATION PROJECTS, ENGAGEMENT ACTIVITIES AND ENVIRONMENTAL ADVOCACY EVENTS, AND COMMUNITY-BUILDING ACTIVITIES ACROSS THE COUNTRY.

TU CHAPTERS AND COUNCILS DEDICATE OVER 100,000 HOURS TO YOUTH EDUCATION ACTIVITIES ANNUALLY. THROUGH PROGRAMS LIKE TROUT IN THE CLASSROOM AND SUMMER CONSERVATION AND FISHING CAMPS, GROUPS OF ENTHUSIASTIC CHILDREN ARE PROVIDED WITH THAT MAGICAL CONNECTION TO COLD, CLEAN WATER THROUGH FLY FISHING, TAUGHT TU'S MISSION AND ARE READY TO BECOME STEWARDS OF THEIR COMMUNITY STREAMS AND RIVERS. THESE FLAGSHIP PROGRAMS EXIST TO CONNECT CHILDREN WITH NATURE AND TO PASS ON OUR LEGACY OF FLY FISHING AND COLDWATER CONSERVATION. EXPERIENTIAL EDUCATION HAS BEEN AN IMPORTANT PART OF TU'S YOUTH WORK SINCE THE ORGANIZATION WAS FOUNDED 60 YEARS AGO, AND PROGRAMS SUCH AS ADOPT A TROUT, STREAM GIRLS, AND MORE CONTAIN AN INHERENT AMOUNT OF STEM LEARNING. IN 2019, TU ENRICHED THESE EXISTING PROGRAMS, CREATED NEW ONES, AND BLENDED STEM WITH LESSONS IN RECREATIONAL ANGLING AND THE ARTS. KNOWN AS STREAM, THIS TU BRAND OF EDUCATION CREATES AND FOSTERS A NEW GENERATION OF SCIENCE-ORIENTED

Name of the organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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CONSERVATIONISTS.

TU'S VETERANS SERVICE PARTNERSHIP SERVED OVER 4,000 VETERANS WITH 700 UNIQUE EVENTS GEARED TOWARDS MILITARY SERVICEMEN AND WOMEN, VETERANS, AND THEIR FAMILIES. WITH OUR PARTNERS, TU HOSTED THREE NATIONALLY SPONSORED TRIPS FOR APPROXIMATELY 75 VETERANS, THEIR FAMILIES AND GOLD STAR SURVIVORS TO SLOUGH CREEK IN YELLOWSTONE NATIONAL PARK, ON THE MADISON RIVER IN MONTANA AND TO THE DELAWARE RIVER IN NEW YORK. TU CO-HOSTED WITH HIGHER GROUND SUN VALLEY THE SECOND-ANNUAL TRAIN-THE-TRAINER EVENT IN 2019 ON THE WHITE RIVER IN ARKANSAS THAT BROUGHT TOGETHER TWO DOZEN VOLUNTEER LEADERS TO LEARN FROM ADAPTIVE SPORTS EXPERTS HOW TO BETTER SERVE VETERANS WITH DISABILITIES. AND, THE VSP EFFORT EXPANDED INTO TEN NEW COMMUNITIES.

EXPENSES \$ 1,825,037. INCLUDING GRANTS OF \$ 155,983. REVENUE \$ 250,988.

SCIENCE:

TU'S SCIENCE TEAM CONTINUES TO EXPAND OUR CITIZEN SCIENCE-OR ANGLER SCIENCE-EFFORTS, WHICH PROVIDE OPPORTUNITIES TO ENGAGE TU MEMBERS IN COLLECTING DATA ON COLDWATER FISHES AND THEIR HABITATS. WE ARE BROADENING OUR APPLICATION OF ENVIRONMENTAL DNA (EDNA) COLLECTION TO DETERMINE THE PRESENCE OF NATIVE AND NON-NATIVE FISHES IN VARIOUS WATERS IN NV, WV AND ME TO HELP PUSH FOR PROTECTION NEEDS OR MANAGEMENT ACTIONS. WE ARE ALSO REFINING SEVERAL MOBILE APPS FOR DATA COLLECTION, BASED ON FEEDBACK FROM LAST YEAR'S PILOT PROJECTS. THIS INCLUDES ROLLING OUT A NEW 'DIP-STRIP' APPROACH THAT ALLOWS USERS TO APPLY POOL SURVEY STRIP TECHNOLOGY TO DETERMINE INSTANTLY THE LEVELS OF DIFFERENT CHEMICALS OF INTEREST IN WATER (PHOSPHOROUS, NITRATES, ETC).

Name of the organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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OUR REMOTE SENSING ANALYSIS OF THE EFFECTS OF IMPROVED GRAZING PRACTICES AND BEAVERS ON RIPARIAN HABITATS WAS PUBLISHED IN THE JOURNAL PLOS ONE. THIS PAPER WAS COAUTHORED WITH 2 PARTNERS FROM THE BUREAU OF LAND MANAGEMENT AND DEMONSTRATED THAT ONE WOULD HAVE TO MOVE UP OVER 800 FEET IN ELEVATION OR ADD 10 INCHES OF PRECIPITATION TO GARNER THE SAME IMPROVEMENTS IN HABITAT EFFECTED BY BETTER GRAZING AND AN INFLUX OF BEAVERS - AN INCREDIBLY POWERFUL MESSAGE TO LANDOWNERS AND LAND MANAGERS IN THIS DESERT REGION. WE ALSO COMPLETED A SPECIAL PUBLICATION OF THE 11TH ANNUAL DRIFTLESS AREA SYMPOSIUM, AS A REVIEW OF THE SCIENCE CONDUCTED IN THE DRIFTLESS AREA THAT IS RELEVANT TO STREAM RESTORATION (INCLUDING HABITAT IMPROVEMENT). EACH OF 12 CHAPTERS WAS WRITTEN BY SCIENTISTS OR RESTORATION PRACTITIONERS WHO HAVE WORKED IN THE REGION. THE REVIEW WAS DRIVEN BY AN INTEREST IN UNDERSTANDING THE CURRENT STATE OF THE SCIENCE IN THE DRIFTLESS AREA TO CONTINUE TO INFORM STRATEGIC CONSERVATION INVESTMENTS, WHICH IS ESSENTIAL GIVEN THE INCREASED FREQUENCY OF FLOODS OVER THE PAST DECADE AND THE FACT THAT CLIMATE PROJECTIONS PREDICT AN INCREASED FREQUENCY OF HIGH-INTENSITY RAINFALLS INTO THE FUTURE.

FINALLY, WE PROVIDED VARIOUS MAPPING AND DECISION SUPPORT TOOLS FOR TU PROGRAM NEEDS. WE CREATED TOOLS FOR MEMBERSHIP AND THE BROADER PUBLIC TO VISUALIZE THE EFFECTS OF PROPOSED ROLLBACKS OF THE CLEAN WATER RULING, INCLUDING NOVEL ANALYSES TO FILL GAPS IN AVAILABLE ESTIMATES OF AFFECTED WATERS. WE PRESENTED THIS INFORMATION IN A CONGRESSIONAL BRIEFING IN D.C. WE ALSO CREATED DYNAMIC MAPPING PRODUCTS THAT ENABLE OUR STAFF AND PARTNERS TO EVALUATE EMERGING ENERGY LEASES IN RELATION TO IMPORTANT TROUT HABITAT AND OTHER RESOURCES, ALLOWING THEM TO ADVOCATE FOR REMOVAL OF LOW-PRODUCTIVITY LEASES THAT COULD IMPACT THESE

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RESOURCES.

EXPENSES \$ 501,905. INCLUDING GRANTS OF \$ 0. REVENUE \$ 68,987.

GOVERNMENT AFFAIRS:

TU'S GOVERNMENT AFFAIRS STAFF WORKED DILIGENTLY IN THE HALLS OF THE FEDERAL GOVERNMENT TO PUSH IMPORTANT LEGISLATION, OPPOSE BAD CONSERVATION POLICIES, AND SUPPORT VITAL CONSERVATION FUNDING FROM COAST TO COAST, ALL IN SERVICE OF FULFILLING TU'S MISSION FOR CONSERVING TROUT AND SALMON HABITAT AND FISHERIES. FOR EXAMPLE, TU'S

GOVERNMENT AFFAIRS STAFF:

- WORKED WITH CONGRESS TO DEVELOP NATIONAL "GOOD SAMARITAN" LEGISLATION THAT WOULD ALLOW GROUPS LIKE TROUT UNLIMITED TO RESTORE WATERS DEGRADED BY ABANDONED MINES. SENATOR GARDNER (CO) INTRODUCED A POSITIVE GOOD SAMARITAN BILL IN DECEMBER 2018, AND WE HOPE TO HAVE A BIPARTISAN INTRODUCTION OF A SIMILAR BILL IN 2019 THAT COULD MOVE THROUGH THE LEGISLATIVE PROCESS.

- ORGANIZED SUBSTANTIAL OPPOSITION TO PROPOSALS BY EPA AND THE U.S. ARMY CORPS OF ENGINEERS TO REDUCE PROTECTIONS FOR HEADWATER STREAMS UNDER THE CLEAN WATER ACT. HEALTHY HEADWATER STREAMS ARE VITAL FOR TROUT AND SALMON CONSERVATION AND FISHERIES.

- PRESSED FOR PASSAGE OF THE PUBLIC LANDS LEGISLATION, INCLUDING PERMANENT REAUTHORIZATION OF THE LAND AND WATER CONSERVATION FUND. THE PUBLIC LANDS BILL WOULD PROVIDE A VARIETY OF NEW AUTHORITIES TO PROTECT AND RESTORE NEW AREAS DESIGNATED AS WILDERNESS AND WILD AND SCENIC RIVERS NATIONWIDE, AS WELL AS AUTHORIZE THE YAKIMA RIVER RESTORATION PROJECT IN WASHINGTON STATE.

- ORGANIZED SUBSTANTIAL OPPOSITION TO UNWARRANTED PROPOSED BUDGET CUTS FOR FEDERAL NATURAL RESOURCE MANAGEMENT PROGRAMS OF VITAL INTEREST TO

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TU AND ITS MEMBERS. CONGRESS REJECTED THE HARMFUL CUTS AND MAINTAINED LEVEL FUNDING FOR MOST PROGRAMS, ENABLING TU'S TROUT AND SALMON WATERSHED PROJECTS TO CONTINUE TO BE SUCCESSFUL.
EXPENSES \$ 1,041,373. INCLUDING GRANTS OF \$ 449,337. REVENUE \$ 143,136.

OTHER PROGRAM AREAS
EXPENSES \$ 886,904. INCLUDING GRANTS OF \$ 0. REVENUE \$ 121,904.

MEMBERSHIP DEVELOPMENT
EXPENSES \$ 253,357. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION A, LINE 6:
TU HAS 8 CLASSES OF MEMBERSHIP: TU TEEN, REGULAR, SENIOR, TU BUSINESS, TU GUIDE, FAMILY, FAMILY LIFE, LIFE.

SOMEONE BECOMES A MEMBER OF TU BY PAYING AT LEAST THE REGULAR ANNUAL MEMBERSHIP PRICE, WHICH GIVES THEM ONE VOTE AT THE ANNUAL MEETING.

FORM 990, PART VI, SECTION A, LINE 7A:
THE NOMINATING COMMITTEE OF THE BOARD PRESENTS THE SLATE OF BOARD MEMBERS AT THE ANNUAL MEETING OF TU FOR APPROVAL BY THE MEMBERSHIP. ANY MEMBER IN GOOD STANDING THAT IS PRESENT OR WHO HAS SUBMITTED A PROXY IN ADVANCE OF THE MEETING IS ALLOWED TO VOTE ON THE SLATE.

FORM 990, PART VI, SECTION A, LINE 7B:
THE MEMBERSHIP ONLY APPROVES THE SLATE OF BOARD MEMBERS AND CHANGES TO THE BYLAWS AS PRESENTED AT THE ANNUAL MEETING.

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FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 WAS PREPARED BY THE OUTSIDE ACCOUNTANTS AND REVIEWED BY THE CFO. A COPY OF THE FORM 990 WAS MADE ELECTRONICALLY AVAILABLE TO ALL BOARD MEMBERS PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

A COPY OF THE CONFLICT OF INTEREST POLICY AND A QUESTIONNAIRE CONCERNING BUSINESS RELATIONSHIPS IS SENT TO ALL BOARD MEMBERS EACH FISCAL YEAR. THE BOARD MEMBERS RETURN THE COMPLETED QUESTIONNAIRE TO THE NOMINATING AND GOVERNANCE COMMITTEE OF THE BOARD OF TRUSTEES, WHO MONITORS COMPLIANCE WITH THE POLICY.

EACH EMPLOYEE HAS A DUTY TO DISCLOSE TO THE CHIEF OPERATING OFFICER THE MATERIAL FACTS OF ANY PROPOSED TRANSACTION OF TU IN WHICH SUCH PERSON HAS ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST. AN EMPLOYEE HAVING AN ACTUAL OR PROPOSED CONFLICT OF INTEREST SHALL NOT PARTICIPATE IN THE DELIBERATIONS OR DECISION-MAKING PROCESS OF TU REGARDING THE MATTER UNDER CONSIDERATION. HOWEVER, HE OR SHE SHALL PROVIDE TU WITH ANY AND ALL RELEVANT INFORMATION REGARDING THE MATTER. THE CHIEF OPERATING OFFICER SHALL TAKE SUCH ADDITIONAL ACTION AS MAY BE REQUIRED TO ENSURE THAT THE CONFLICT OF INTEREST IS RESOLVED, AND SHALL MAINTAIN A RECORD OF THE EXISTENCE AND RESOLUTION OF THE CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15:

THE CHAIRMAN OF THE BOARD APPOINTS A COMPENSATION COMMITTEE THAT CONSISTS OF NON-COMPENSATED BOARD MEMBERS, INCLUDING THE CHAIRMAN. THIS COMMITTEE MEETS AT LEAST ANNUALLY WITH AN INDEPENDENT SALARY CONSULTANT TO REVIEW THE COMPENSATION PACKAGES FOR THE CEO AND OTHER KEY EMPLOYEES, AND COMPARE THE

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PACKAGES TO THE GENERAL MARKET AND SIMILAR NON-PROFIT ORGANIZATIONS. THEY ALSO REVIEW THE WORK PLANS AND ACCOMPLISHMENTS OF THE STAFF AND TAKE INTO CONSIDERATION THE EVALUATIONS OF KEY EMPLOYEES BY THE CEO WHEN DETERMINING THE FINAL COMPENSATION. COMPENSATION REVIEWS FOR THE CEO AND OTHER KEY EMPLOYEES ARE DONE IN CONJUNCTION WITH THE COMPLETION OF THE ANNUAL AUDIT, MOST RECENTLY IN JUNE 2018.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:
AL, AR, CA, FL, GA, HI, IL, KS, KY, MD, MA, MI, MN, MS, NH, NJ, NM, NY, NC, OR, PA, RI, SC, TN, UT
VA, WV, WI

FORM 990, PART VI, SECTION C, LINE 19:
TU POSTS ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, TAX RETURNS AND FINANCIAL STATEMENTS ON ITS WEBSITE AND WILL MAKE COPIES OF THE DOCUMENTS AVAILABLE UPON REQUEST FOR THE SAME PERIOD OF DISCLOSURE AS SET FORTH IN SECTION 6104(D).

FORM 990, PART IX, LINE 11G, OTHER FEES:

PROFESSIONAL CONSULTANTS:	
PROGRAM SERVICE EXPENSES	3,238,550.
MANAGEMENT AND GENERAL EXPENSES	22,791.
FUNDRAISING EXPENSES	61,717.
TOTAL EXPENSES	3,323,058.

PLANNED GIVING CONSULTANT:

PROGRAM SERVICE EXPENSES	0.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	1,500.

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TOTAL EXPENSES	1,500.
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CONSTRUCTION CONTRACTORS:

PROGRAM SERVICE EXPENSES	4,289,260.
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MANAGEMENT AND GENERAL EXPENSES	0.
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FUNDRAISING EXPENSES	15,000.
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TOTAL EXPENSES	4,304,260.
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TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	7,628,818.
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