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PUBLIC DISCLOSURE COPY

# TAX RETURN FILING INSTRUCTIONS

\*\* FORM 990 PUBLIC DISCLOSURE COPY \*\*

FOR THE YEAR ENDING

MARCH 31, 2020

<b>Prepared for</b>	TROUT UNLIMITED, INC. 1777 NORTH KENT STREET NO. 100 ARLINGTON, VA 22209
<b>Prepared by</b>	GELMAN, ROSENBERG & FREEDMAN 4550 MONTGOMERY AVE SUITE 800N BETHESDA, MD 20814-2930
<b>Amount due or refund</b>	NOT APPLICABLE
<b>Make check payable to</b>	NOT APPLICABLE
<b>Mail tax return and check (if applicable) to</b>	NOT APPLICABLE
<b>Return must be mailed on or before</b>	NOT APPLICABLE
<b>Special Instructions</b>	THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. THE RETURN HAS BEEN TRANSMITTED ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED.

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

**2019**

Open to Public Inspection

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A** For the 2019 calendar year, or tax year beginning **APR 1, 2019** and ending **MAR 31, 2020**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>TROUT UNLIMITED, INC.</b>		<b>D</b> Employer identification number <b>38-1612715</b>	
	Doing business as		<b>E</b> Telephone number <b>(703) 522-0200</b>	
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite		
	<b>1777 NORTH KENT STREET</b>	<b>100</b>	<b>G</b> Gross receipts \$ <b>65,505,654.</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>ARLINGTON, VA 22209</b>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>F</b> Name and address of principal officer: <b>CHRISTOPHER WOOD</b> <b>SAME AS C ABOVE</b>		<b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		If "No," attach a list. (see instructions)		
<b>J</b> Website: <b>WWW.TU.ORG</b>		<b>H(c)</b> Group exemption number <b>▶</b>		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other <b>▶</b>		<b>L</b> Year of formation: <b>1959</b>	<b>M</b> State of legal domicile: <b>MI</b>	

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS.</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>32</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>31</b>
	<b>5</b> Total number of individuals employed in calendar year 2019 (Part V, line 2a)	<b>5</b>	<b>324</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>17182</b>
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>270,245.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, line 39	<b>7b</b>	<b>-500.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b> 23,757,769.	<b>Current Year</b> 55,081,301.
	<b>9</b> Program service revenue (Part VIII, line 2g)	2,797,703.	5,265,845.
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	66,870.	-453,849.
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	282,186.	498,264.
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	26,904,528.	60,391,561.
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	888,618.	841,313.
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	9,919,161.	20,496,627.
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) <b>▶ 2,016,464.</b>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	15,208,689.	36,565,813.
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	26,016,468.	57,903,753.
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	888,060.	2,487,808.	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b> 26,961,423.	<b>End of Year</b> 30,704,564.
	<b>21</b> Total liabilities (Part X, line 26)	3,817,174.	4,970,680.
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	23,144,249.	25,733,884.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer		Date		
	<b>MATTHEW RENAUD, CFO</b> Type or print name and title				
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	<b>RICHARD J. LOCASTRO, CPA</b>	<i>Richard J. Locastro</i>	1/29/2021		<b>P00288314</b>
	Firm's name <b>▶ GELMAN, ROSENBERG &amp; FREEDMAN</b>	Firm's EIN <b>▶ 52-1392008</b>		Phone no. (301) 951-9090	
Firm's address <b>▶ 4550 MONTGOMERY AVE SUITE 800N</b> <b>BETHESDA, MD 20814-2930</b>					

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code: ) (Expenses \$ 5,171,026. including grants of \$ 15,000.) (Revenue \$ 558,480.) PROTECT: IN 2020, TU PROTECTED 78,000 RIVER MILES AND ADDED PROTECTION ON 4,032,150 ACRES.

SIGNED IN MARCH 2019, THE JOHN D. DINGELL, JR. CONSERVATION, MANAGEMENT AND RECREATION ACT OF 2019. TU PLAYED A SIGNIFICANT ROLE IN PERMANENTLY REAUTHORIZING THE LAND AND WATER CONSERVATION FUND, THE FRANK AND JEANNE MOORE WILD STEELHEAD SPECIAL MANAGEMENT AREA DESIGNATION, MINERAL WITHDRAWALS IN MONTANA AND WASHINGTON, WILDERNESS IN NEW MEXICO, 250 MILES OF NEW WILD AND SCENIC RIVER DESIGNATION IN OREGON (OREGON WILDLANDS ACT), 76 MILES OF WILD AND SCENIC RIVER DESIGNATION IN CALIFORNIA, AND THE YAKIMA BASIN WATER ENHANCEMENT ACT. THE ACT ALSO

4b (Code: ) (Expenses \$ 19,957,172. including grants of \$ 596,379.) (Revenue \$ 2,147,076.) RECONNECT:

OPENING HIGH-QUALITY BLOCKED HABITAT IS ONE OF THE MOST IMPACTFUL FISH RESTORATION ACTIONS, AND TU IS USING THIS TOOL TO GREAT EFFECT IN CALIFORNIA AND OREGON. IN THE FOOTHILLS OF MT. LASSEN, CALIFORNIA STAFF LAUNCHED A MAJOR SALMON AND STEELHEAD PASSAGE PROJECT THAT WILL OPEN 49 MILES OF HIGH-QUALITY SPAWNING AND REARING HABITAT ON DEER CREEK, AN IMPORTANT SACRAMENTO RIVER TRIBUTARY FOR STEELHEAD AND SPRING-RUN CHINOOK SALMON. IN THE FIRST PHASE, TU PARTNERED WITH THE DEER CREEK IRRIGATION DISTRICT (DCID) TO BUILD UP- AND DOWN-STREAM PASSAGE AT DCIDS DIVERSION DAM. THE CALIFORNIA DEPARTMENT OF FISH AND WILDLIFE (CDFW) AND THE U.S. FISH AND WILDLIFE SERVICE PROVIDED \$3 MILLION FOR THE PROJECT, WHICH WAS COMPLETED THIS YEAR. FOR THE SECOND PHASE, TU IS

4c (Code: ) (Expenses \$ 17,638,216. including grants of \$ 8,555.) (Revenue \$ 1,897,593.) RESTORE:

FOR 12 SHORT YEARS IN THE 1950'S A FLOATING DREDGE WORKED ITS WAY UP IDAHO'S YANKEE FORK VALLEY, EXCAVATING THE VALLEY BOTTOM DOWN TO BEDROCK AND DEPOSITING THE ROCKS AND COBBLE THAT LINED THE BED OF THE RIVER INTO MASSIVE PILES NEXT TO IT. THE RESULT - MORE THAN 60 YEARS LATER - IS A CHANNELIZED STREAM THAT LACKS BOTH HABITAT AND THE NATURAL PROCESSES THAT CREATE AND MAINTAIN IT. IN THE SUMMER OF 2019 WE COMPLETED THE FIRST PHASE OF A LARGE-SCALE EFFORT TO RESTORE THE YANKEE FORK BY REMOVING OVER 100,000 CUBIC YARDS OF DREDGE TAILINGS, AND BY OCTOBER OF THAT YEAR WE HAD COMPLETED PHASE 2 - THE CONSTRUCTION OF A NEW STEAM CHANNEL WITH HABITAT FEATURES AND A CONNECTED FLOODPLAIN. THE PROJECT WILL INCREASE SPAWNING AND REARING HABITAT FOR SNAKE RIVER

4d Other program services (Describe on Schedule O.) (Expenses \$ 9,604,605. including grants of \$ 221,378.) (Revenue \$ 1,128,603.)

4e Total program service expenses 52,371,019.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements and reporting.

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	X	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
<b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....		X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? .....	X	

**Note:** All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable .....		
<b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable .....		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	X	

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		324
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
<b>Note:</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?	X	
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	X	
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>b</b>	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
<b>e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
<b>h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
	N/A	8	
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the sponsoring organization make any taxable distributions under section 4966?		
	N/A	9a	
<b>b</b>	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
	N/A	9b	
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12	N/A	
	10a		
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>a</b>	Gross income from members or shareholders	N/A	
	11a		
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	N/A	
	12b		
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>a</b>	Is the organization licensed to issue qualified health plans in more than one state?		
	N/A	13a	
<b>b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
<b>c</b>	Enter the amount of reserves on hand	13c	
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?		X
<b>b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		
	14b		
<b>15</b>	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X
	If "Yes," see instructions and file Form 4720, Schedule N.		
<b>16</b>	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?		X
	If "Yes," complete Form 4720, Schedule O.		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	<b>1a</b> 32		
<b>b</b>	Enter the number of voting members included on line 1a, above, who are independent		
	<b>1b</b> 31		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?	X	
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	X	
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	X	
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body?	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?	X	
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	X	
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official	X	
<b>b</b>	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **SEE SCHEDULE O**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **MATTHEW RENAUD - (703)522-0200**  
**1777 NORTH KENT STREET, SUITE 100, ARLINGTON, VA 22209**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CHRISTOPHER WOOD PRESIDENT AND CEO	40.00	X		X				363,532.	0.	46,344.
(2) BERNARD C. BAILEY CHAIRMAN	5.00	X		X				0.	0.	0.
(3) JIM WALKER CHAIRMAN OF NAT'L LEADERSHIP COUNCIL	5.00	X		X				0.	0.	0.
(4) PATSY ISHIYAMA SECRETARY	5.00	X		X				0.	0.	0.
(5) TERRY HYMAN TREASURER	5.00	X		X				0.	0.	0.
(6) RICH THOMAS SECRETARY NAT'L LEADERSHIP COUNCIL	5.00	X		X				0.	0.	0.
(7) DAVID D. ARMSTRONG LEGAL ADVISOR	5.00	X		X				0.	0.	0.
(8) LINDA ROSENBERG TRUSTEE	5.00	X						0.	0.	0.
(9) R. SCOTT BLACKLEY TRUSTEE	5.00	X						0.	0.	0.
(10) SHERRY BRAINERD TRUSTEE	5.00	X						0.	0.	0.
(11) MAC CUNNINGHAM TRUSTEE	5.00	X						0.	0.	0.
(12) NOEL (SKIP) DUNN TRUSTEE	5.00	X						0.	0.	0.
(13) LAWRENCE FINCH TRUSTEE	5.00	X						0.	0.	0.
(14) LARRY GARLICK TRUSTEE	5.00	X						0.	0.	0.
(15) THOMAS L. JONES TRUSTEE	5.00	X						0.	0.	0.
(16) HENRY E. KOLTZ TRUSTEE	5.00	X						0.	0.	0.
(17) ALEX MAHER TRUSTEE	5.00	X						0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) GREGORY A. MCCRICKARD TRUSTEE	5.00	X						0.	0.	0.
(19) STEPHEN MOSS TRUSTEE	5.00	X						0.	0.	0.
(20) PHOEBE MUZZY TRUSTEE	5.00	X						0.	0.	0.
(21) JAMES E. NEVELS TRUSTEE	5.00	X						0.	0.	0.
(22) TIM O'LEARY TRUSTEE	5.00	X						0.	0.	0.
(23) ROBERT ODEN, JR TRUSTEE	5.00	X						0.	0.	0.
(24) KEN OLIVIER TRUSTEE	5.00	X						0.	0.	0.
(25) AL PERKINSON TRUSTEE	5.00	X						0.	0.	0.
(26) DANIEL PLUMMER TRUSTEE	5.00	X						0.	0.	0.
<b>1b Subtotal</b>								363,532.	0.	46,344.
<b>c Total from continuation sheets to Part VII, Section A</b>								1,243,248.	0.	227,538.
<b>d Total (add lines 1b and 1c)</b>								1,606,780.	0.	273,882.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **22**

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NORTHWEST HYDRAULIC CONSULTANTS, 12787 GATEWAY DRIVE, SOUTH, SEATTLE, WA 98168	ENGINEERING CONSULTANTS	2,807,552.
POW CONTRACTING, INC. 1100 E COLUMBIA STREET #B5, PASCO, WA 99301	CONSTRUCTION	1,159,888.
SELLAND CONSTRUCTION, INC., 1285 S WENATCHEE AVENUE, WENATCHEE, WA 98801	CONSTRUCTION	1,079,969.
ARCON, INC. 412 GATEWAY BLVD, BURNSVILLE, MN 55337	CONSTRUCTION	931,890.
BARTH CONSTRUCTION, INC., 1717 INDIAN RIVER BLVD, VERO BEACH, FL 32960	CONSTRUCTION	842,095.

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **10**

SEE PART VII, SECTION A CONTINUATION SHEETS



**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns .....	<b>1a</b>	124,149.				
	<b>b</b> Membership dues .....	<b>1b</b>					
	<b>c</b> Fundraising events .....	<b>1c</b>					
	<b>d</b> Related organizations .....	<b>1d</b>					
	<b>e</b> Government grants (contributions) .....	<b>1e</b>	29,225,827.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	25,731,325.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 1,783,753.				
	<b>h Total.</b> Add lines 1a-1f .....			55,081,301.			
<b>Program Service Revenue</b>	<b>2 a</b> MEMBERSHIP DUES	<b>Business Code</b>					
		900099	4,895,893.	4,895,893.			
	<b>b</b> PUBLICATIONS	900099	270,245.		270,245.		
	<b>c</b> REGISTRATION FEES	900099	99,707.	99,707.			
	<b>d</b> _____						
	<b>e</b> _____						
	<b>f</b> All other program service revenue .....						
<b>g Total.</b> Add lines 2a-2f .....			5,265,845.				
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) .....		180,757.			180,757.	
	<b>4</b> Income from investment of tax-exempt bond proceeds .....						
	<b>5</b> Royalties .....		5,468.			5,468.	
	<b>6 a</b> Gross rents .....	<b>6a</b>	(i) Real				
			(ii) Personal				
	<b>b</b> Less: rental expenses ...	<b>6b</b>					
	<b>c</b> Rental income or (loss)	<b>6c</b>					
	<b>d</b> Net rental income or (loss) .....						
	<b>7 a</b> Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities	2,945,611.			
			(ii) Other				
	<b>b</b> Less: cost or other basis and sales expenses .....	<b>7b</b>	3,580,217.				
	<b>c</b> Gain or (loss) .....	<b>7c</b>	-634,606.				
	<b>d</b> Net gain or (loss) .....			-634,606.		-634,606.	
<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>						
<b>b</b> Less: direct expenses .....	<b>8b</b>						
<b>c</b> Net income or (loss) from fundraising events .....							
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>						
<b>b</b> Less: direct expenses .....	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities .....							
<b>10 a</b> Gross sales of inventory, less returns and allowances .....	<b>10a</b>		1,999,783.				
<b>b</b> Less: cost of goods sold .....	<b>10b</b>	1,533,876.					
<b>c</b> Net income or (loss) from sales of inventory .....			465,907.	465,907.			
<b>Miscellaneous Revenue</b>	<b>11 a</b> LIST RENTALS	<b>Business Code</b>					
		900099	26,810.			26,810.	
	<b>b</b> MISCELLANEOUS	900099	79.			79.	
	<b>c</b> _____						
	<b>d</b> All other revenue .....						
<b>e Total.</b> Add lines 11a-11d .....			26,889.				
<b>12 Total revenue.</b> See instructions .....			60,391,561.	5,461,507.	270,245.	-421,492.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX  X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	841,313.	841,313.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,128,721.		829,003.	299,718.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	12,924,365.	11,784,301.	830,750.	309,314.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,389,534.	1,228,700.	118,205.	42,629.
9 Other employee benefits	3,913,790.	3,359,856.	396,353.	157,581.
10 Payroll taxes	1,140,217.	961,795.	129,531.	48,891.
11 Fees for services (nonemployees):				
a Management				
b Legal	61,246.	57,631.	3,615.	
c Accounting	77,893.		77,893.	
d Lobbying	85,000.	85,000.		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	12,798.		12,798.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	25,048,215.	24,543,677.	464,619.	39,919.
12 Advertising and promotion	262,436.	258,237.	4,077.	122.
13 Office expenses	2,477,213.	1,965,132.	109,994.	402,087.
14 Information technology	626,564.	562,143.	38,465.	25,956.
15 Royalties				
16 Occupancy	880,476.	789,047.	58,760.	32,669.
17 Travel	1,724,698.	1,513,438.	82,316.	128,944.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	489,618.	366,166.	79,225.	44,227.
20 Interest	6,484.		6,484.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	244,384.	206,939.	27,330.	10,115.
23 Insurance	97,601.	671.	96,930.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <b>MAGAZINE PRODUCTION</b>	1,525,510.	1,146,007.	11,429.	368,074.
b <b>WATER LEASES</b>	1,021,186.	1,021,186.		
c <b>MATERIALS</b>	844,673.	844,673.		
d <b>FULFILLMENT, CAGING</b>	488,735.	411,192.	18.	77,525.
e All other expenses	591,083.	423,915.	138,475.	28,693.
25 <b>Total functional expenses.</b> Add lines 1 through 24e	57,903,753.	52,371,019.	3,516,270.	2,016,464.
26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input checked="" type="checkbox"/> X if following SOP 98-2 (ASC 958-720)	1,217,340.	322,356.	0.	894,984.

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)	
		Beginning of year		End of year	
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	3,312,067.	<b>1</b>	7,095,409.	
	<b>2</b> Savings and temporary cash investments .....	1,379,755.	<b>2</b>	56,265.	
	<b>3</b> Pledges and grants receivable, net .....	11,150,121.	<b>3</b>	11,664,037.	
	<b>4</b> Accounts receivable, net .....	1,219,662.	<b>4</b>	784,061.	
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>		
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>		
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>		
	<b>8</b> Inventories for sale or use .....	405,191.	<b>8</b>	375,577.	
	<b>9</b> Prepaid expenses and deferred charges .....	562,123.	<b>9</b>	615,357.	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 5,063,011.			
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 4,667,746.			
	<b>11</b> Investments - publicly traded securities .....	8,398,020.	<b>11</b>	9,718,593.	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>		
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>		
	<b>14</b> Intangible assets .....		<b>14</b>		
	<b>15</b> Other assets. See Part IV, line 11 .....		<b>15</b>		
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	26,961,423.	<b>16</b>	30,704,564.		
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	3,594,338.	<b>17</b>	4,456,033.	
	<b>18</b> Grants payable .....		<b>18</b>		
	<b>19</b> Deferred revenue .....		<b>19</b>	333,442.	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>		
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>		
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>		
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>		
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>		
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	222,836.	<b>25</b>	181,205.	
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	3,817,174.	<b>26</b>	4,970,680.	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>				
	<b>27</b> Net assets without donor restrictions .....	2,778,462.	<b>27</b>	3,931,363.	
	<b>28</b> Net assets with donor restrictions .....	20,365,787.	<b>28</b>	21,802,521.	
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>				
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>		
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>		
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>		
	<b>32</b> Total net assets or fund balances .....	23,144,249.	<b>32</b>	25,733,884.	
<b>33</b> Total liabilities and net assets/fund balances .....	26,961,423.	<b>33</b>	30,704,564.		

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	60,391,561.
2	Total expenses (must equal Part IX, column (A), line 25)	2	57,903,753.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,487,808.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	23,144,249.
5	Net unrealized gains (losses) on investments	5	101,827.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	25,733,884.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

Form 990 (2019)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	40,029,043.	41,370,075.	47,745,662.	23,757,769.	55,081,301.	207,983,850.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	40,029,043.	41,370,075.	47,745,662.	23,757,769.	55,081,301.	207,983,850.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						4,306,718.
<b>6 Public support.</b> Subtract line 5 from line 4.						203,677,132.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
<b>7</b> Amounts from line 4 .....	40,029,043.	41,370,075.	47,745,662.	23,757,769.	55,081,301.	207,983,850.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	285,607.	231,095.	228,477.	152,949.	186,225.	1,084,353.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....	18,050.	37,280.	-4,952.		26,889.	77,267.
<b>11 Total support.</b> Add lines 7 through 10						209,145,470.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	26,660,778.
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f)) .....	<b>14</b>	97.39 %
<b>15</b> Public support percentage from 2018 Schedule A, Part II, line 14 .....	<b>15</b>	97.21 %
<b>16a 33 1/3% support test - 2019.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2018.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2019.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2018.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** .....

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2018 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2018 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2019.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .....

**b 33 1/3% support tests - 2018.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .....

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions .....

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
<b>b</b> A family member of a person described in (a) above?		
<b>c</b> A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in <b>Part VI</b> .		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>3</b> By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete <b>line 2</b> below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete <b>line 3</b> below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a government entity (see instructions).		
<b>2</b> Activities Test. Answer (a) and (b) below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
<b>b</b> Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
<b>3</b> Parent of Supported Organizations. Answer (a) and (b) below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in <b>Part VI</b> .		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
<b>1</b> Amounts paid to supported organizations to accomplish exempt purposes	
<b>2</b> Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
<b>3</b> Administrative expenses paid to accomplish exempt purposes of supported organizations	
<b>4</b> Amounts paid to acquire exempt-use assets	
<b>5</b> Qualified set-aside amounts (prior IRS approval required)	
<b>6</b> Other distributions (describe in <b>Part VI</b> ). See instructions.	
<b>7 Total annual distributions.</b> Add lines 1 through 6.	
<b>8</b> Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions.	
<b>9</b> Distributable amount for 2019 from Section C, line 6	
<b>10</b> Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
<b>1</b> Distributable amount for 2019 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in <b>Part VI</b> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2019			
<b>a</b> From 2014			
<b>b</b> From 2015			
<b>c</b> From 2016			
<b>d</b> From 2017			
<b>e</b> From 2018			
<b>f Total</b> of lines 3a through e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2019 distributable amount			
<b>i</b> Carryover from 2014 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
<b>4</b> Distributions for 2019 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2019 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from 4.			
<b>5</b> Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in <b>Part VI</b> . See instructions.			
<b>6</b> Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in <b>Part VI</b> . See instructions.			
<b>7 Excess distributions carryover to 2020.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2015			
<b>b</b> Excess from 2016			
<b>c</b> Excess from 2017			
<b>d</b> Excess from 2018			
<b>e</b> Excess from 2019			

Schedule A (Form 990 or 990-EZ) 2019

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**PART II:**

THE INFORMATION REPORTED IN THE 2018 COLUMN IS FOR THE SHORT PERIOD

10/1/2018 - 3/31/2019.

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019**

Name of the organization

TROUT UNLIMITED, INC.

Employer identification number

38-1612715

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  <b>TROUT UNLIMITED, INC.</b>	Employer identification number  <b>38-1612715</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	 <hr/> <hr/> <hr/>	\$ <u>5,491,403.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	 <hr/> <hr/> <hr/>	\$ <u>3,877,112.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>	 <hr/> <hr/> <hr/>	\$ <u>3,394,536.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>4</u>	 <hr/> <hr/> <hr/>	\$ <u>2,332,916.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>5</u>	 <hr/> <hr/> <hr/>	\$ <u>2,060,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>6</u>	 <hr/> <hr/> <hr/>	\$ <u>1,983,389.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>TROUT UNLIMITED, INC.</b>	Employer identification number  <b>38-1612715</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ <u>1,665,475.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8		\$ <u>1,655,360.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>TROUT UNLIMITED, INC.</b>	Employer identification number  <b>38-1612715</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization <b>TROUT UNLIMITED, INC.</b>	Employer identification number <b>38-1612715</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE C**  
**(Form 990 or 990-EZ)**

**Political Campaign and Lobbying Activities**

OMB No. 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527  
 ▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**  
 ▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

**Open to Public Inspection**

**If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

**If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

**If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then**

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <b>TROUT UNLIMITED, INC.</b>	Employer identification number <b>38-1612715</b>
--	---

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

- 2 Political campaign activity expenditures ..... ▶ \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities ..... \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... ▶ \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... ▶ \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....  Yes  No
- 4a Was a correction made? .....  Yes  No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ..... ▶ \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year? .....  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2019

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check  if the filing organization checked box A and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying) .....	2,300.													
<b>b</b>	Total lobbying expenditures to influence a legislative body (direct lobbying) .....	276,451.													
<b>c</b>	Total lobbying expenditures (add lines 1a and 1b) .....	278,751.													
<b>d</b>	Other exempt purpose expenditures .....	57,625,002.													
<b>e</b>	Total exempt purpose expenditures (add lines 1c and 1d) .....	57,903,753.													
<b>f</b>	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000.													
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
<b>g</b>	Grassroots nontaxable amount (enter 25% of line 1f) .....	250,000.													
<b>h</b>	Subtract line 1g from line 1a. If zero or less, enter -0- .....	0.													
<b>i</b>	Subtract line 1f from line 1c. If zero or less, enter -0- .....	0.													
<b>j</b>	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
<b>2a</b> Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000.
<b>c</b> Total lobbying expenditures	296,945.	806,494.	717,676.	278,751.	2,099,866.
<b>d</b> Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
<b>f</b> Grassroots lobbying expenditures		250,000.	232,612.	2,300.	484,912.

Schedule C (Form 990 or 990-EZ) 2019

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
<b>a</b> Volunteers? .....			
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..			
<b>c</b> Media advertisements? .....			
<b>d</b> Mailings to members, legislators, or the public? .....			
<b>e</b> Publications, or published or broadcast statements? .....			
<b>f</b> Grants to other organizations for lobbying purposes? .....			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body? .....			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? .....			
<b>i</b> Other activities? .....			
<b>j</b> Total. Add lines 1c through 1i .....			
<b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? .....			
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912 .....			
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912 .....			
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? .....			

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members? .....	1	
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? .....	2	
<b>3</b> Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year? .....	3	

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members .....	1	
<b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
<b>a</b> Current year .....	2a	
<b>b</b> Carryover from last year .....	2b	
<b>c</b> Total .....	2c	
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .....	3	
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? .....	4	
<b>5</b> Taxable amount of lobbying and political expenditures (see instructions) .....	5	

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

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**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**

▶ **Attach to Form 990.**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2019**

**Open to Public Inspection**

Name of the organization **TROUT UNLIMITED, INC.** Employer identification number **38-1612715**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).  
 Preservation of land for public use (for example, recreation or education)  Preservation of a historically important land area  
 Protection of natural habitat  Preservation of a certified historic structure  
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	3
b Total acreage restricted by conservation easements .....	120.00
c Number of conservation easements on a certified historic structure included in (a) .....	
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register .....	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ 0

4 Number of states where property subject to conservation easement is located ▶ 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ 40

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ 720.

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2019

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	5,976,942.	6,243,231.	6,099,611.	5,756,459.	6,456,574.
b Contributions					
c Net investment earnings, gains, and losses	-373,092.	4,037.	486,817.	731,178.	785,688.
d Grants or scholarships					
e Other expenditures for facilities and programs	307,952.	270,326.	343,197.	388,026.	1,485,803.
f Administrative expenses					
g End of year balance	5,295,898.	5,976,942.	6,243,231.	6,099,611.	5,756,459.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  .00 %
  - b Permanent endowment  94.52 %
  - c Term endowment  5.48 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes | No |
|--|-----|----|
| (i) Unrelated organizations  |     | X  |
| (ii) Related organizations   |     | X  |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? |     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		7,801.		7,801.
b Buildings				
c Leasehold improvements		65,566.	46,127.	19,439.
d Equipment		4,989,644.	4,621,619.	368,025.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				395,265.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) REFUNDABLE ADVANCES - FEDERAL	
(3) GRANTS	181,205.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	181,205.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements	<b>1</b>	62,055,791.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	101,827.
<b>b</b>	Donated services and use of facilities	<b>2b</b>	41,325.
<b>c</b>	Recoveries of prior year grants	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	1,533,876.
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	1,677,028.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	60,378,763.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	12,798.
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	12,798.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)	<b>5</b>	60,391,561.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements	<b>1</b>	59,466,156.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
<b>a</b>	Donated services and use of facilities	<b>2a</b>	41,325.
<b>b</b>	Prior year adjustments	<b>2b</b>	
<b>c</b>	Other losses	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	1,533,876.
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	1,575,201.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	57,890,955.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	12,798.
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	12,798.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)	<b>5</b>	57,903,753.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART II, LINE 5:**

ANNUALLY, A TU REPRESENTATIVE VISITS THE PROPERTY AND SPEAKS WITH THE LANDOWNER TO REVIEW THE PROPERTY AND IDENTIFY ANY NEW ACTIVITIES OR DAMAGES SINCE THE LAST INSPECTION THAT COULD AFFECT THE PROPERTY. THE REPRESENTATIVE DISCUSSES WITH THE LANDOWNER ANY POTENTIAL OR PLANNED ACTIVITIES CONCERNING THE LAND INCLUDING, BUT NOT LIMITED TO, THE TRANSFER OF THE LAND, AGRICULTURAL ACTIVITIES, TIMBER HARVESTING, WATER DEVELOPMENT, ROAD CONSTRUCTION, AND COMMERCIAL ACTIVITIES.

**PART II, LINE 9:**

CONSERVATION EASEMENTS ARE NOT REPORTED IN THE REVENUE, EXPENSE OR BALANCE SHEET OF TU.

**Part XIII** Supplemental Information (continued)

## PART V, LINE 4:

CCF ENDOWMENT: THE FUND WAS DEVELOPED TO SUPPORT THE SCIENTIFIC RESOURCE WORK OF TU AND WAS FUNDED THROUGH THE RUSSELL MEMORIAL FUND (\$569,375) AND OTHER INDIVIDUAL CONTRIBUTIONS. UP TO 15% OF THE ORIGINAL CONTRIBUTION REVENUE WAS ALLOCATED TO BE SPENT ON OVERHEAD AND ADMINISTRATIVE COSTS ASSOCIATED WITH THE COLDWATER CONSERVATION FUND PROGRAM. THE REMAINING PORTION OF THE OVERHEAD AND ADMINISTRATIVE ALLOCATION WAS SPENT IN FISCAL YEAR 2016. A PORTION OF THE CURRENT INVESTMENT INCOME FROM THE ENDOWMENT'S FUNDS ARE TO BE SPENT ANNUALLY, IN ACCORDANCE WITH TU'S SPENDING POLICY. SPENDING RATE OF 4.5% WAS SET FOR THE YEAR ENDED MARCH 31, 2020.

E.T. TELLER ENDOWMENT: THIS FUND WAS ESTABLISHED IN 1995 BY THE TELLER FAMILY. PER REQUEST BY THE DONOR, UP TO 50% OF THE ANNUAL EARNINGS ARE AVAILABLE FOR GENERAL OPERATIONS OF TU. THE OTHER 50% SHOULD BE REINVESTED IN THE FUND.

IDAHO WATER FUND: THIS ENDOWMENT WAS ESTABLISHED IN 2008 WITH GRANT FUNDS FROM THE ISHIYAMA FAMILY FOUNDATION. THE PURPOSE OF THE ENDOWMENT IS TO FUND THE IDAHO WATER PROJECT. A PORTION OF THE FUNDS CAN BE SPENT ANNUALLY, IN ACCORDANCE WITH TU'S SPENDING POLICY. FUNDS IN THE AMOUNT OF \$32,294 WERE SPENT DURING THE YEAR ENDING MARCH 31, 2020.

## PART X, LINE 2:

FOR THE YEAR ENDED MARCH 31, 2020, TU DOCUMENTED ITS CONSIDERATION OF FASB ASC 740-10, INCOME TAXES, THAT PROVIDES GUIDANCE FOR REPORTING UNCERTAINTY IN INCOME TAXES AND HAS DETERMINED THAT NO MATERIAL UNCERTAIN TAX POSITIONS QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE FINANCIAL

**Part XIII** Supplemental Information (continued)

STATEMENTS.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

COST OF GOODS SOLD REPORTED AS AN EXPENSE ON THE  
FINANCIAL STATEMENTS AND NETTED AGAINST SALES

REVENUE ON FORM 990, PART VIII, LINE 10C. 1,533,876.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

COST OF GOODS SOLD REPORTED AS AN EXPENSE ON THE  
FINANCIAL STATEMENTS AND NETTED AGAINST SALES

REVENUE ON FORM 990, PART VIII, LINE 10C. 1,533,876.

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019**

**Open to Public  
Inspection**

Name of the organization **TROUT UNLIMITED, INC.** Employer identification number **38-1612715**

**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
ADAMS 676 P.O. BOX 2129 TRAVERSE CITY, MI 49684	52-1999770	501(C)(3)	7,220.	0.			EMBRACE A STREAM
AMMONOOSUC 554 580 PARTRIDGE LAKE LITTLETON, NH 03561	52-1765516	501(C)(3)	7,110.	0.			EMBRACE A STREAM
BIG BLACKFOOT 544 P.O. BOX 1 OVANDO, MT 59854	52-1765527	501(C)(3)	5,050.	0.			EMBRACE A STREAM
COLORADO TROUT UNLIMITED 1536 WYNKOOP STREET STE 320 DENVER, CO 80202	84-0628113	501(C)(3)	27,500.	0.			EMBRACE A STREAM
DEERFIELD RIVER WATERSHED #349 P.O. BOX 133 SHELBURNE FALLS, MA 01370	47-4191473	501(C)(3)	12,550.	0.			EMBRACE A STREAM
ENVIRONMENTAL DEFENSE FUND, INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	11-6107128	501(C)(3)	90,000.	0.			CONSERVATION PLANNING

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **27.**

3 Enter total number of other organizations listed in the line 1 table **1.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2019)

**Part II** Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FISH CREEK RESTORATION LLC 4321 UPLAND DRIVE MADISON, WI 53705	83-3012620	N/A	5,157.	0.			CONSERVATION PLANNING
GOLD RIDGE RESOURCE CONSERVATION DISTRICT - 2776 SULLIVAN RD - SEBASTOPOL, CA 95472	94-2466509	GOVERNMENT	107,170.	0.			CONSERVATION PLANNING
GREATER BOSTON 013 1010 FAIRVIEW AVE BELMONT, MA 02478	51-0208523	501(C)(3)	10,900.	0.			EMBRACE A STREAM
GREATER UPPER VALLEY CHAPTER 226 130 GROUT ROAD HARTLAND, VT 05048	51-0225073	501(C)(3)	8,900.	0.			EMBRACE A STREAM
HEMINGWAY 584 P.O. BOX 6176 KETCHUM, ID 83340	52-1765989	501(C)(3)	8,150.	0.			EMBRACE A STREAM
IRON FURNACE 288 P.O. BOX 324 CLARION, PA 16214	25-1539327	501(C)(3)	5,805.	0.			EMBRACE A STREAM
KENAI PENINSULA CHAPTER 229 P.O. BOX 47 KASILOF, AK 99610	82-4622758	501(C)(3)	5,660.	0.			EMBRACE A STREAM
MIANUS 258 P.O. BOX 475 WILTON, CT 06897	51-0225098	501(C)(3)	10,500.	0.			EMBRACE A STREAM
MID MISSOURI 493 3900 CROMMWELL COURT COLUMBIA, MD 65203	52-1491934	501(C)(3)	45,650.	0.			EMBRACE A STREAM

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NATIONAL PARK SERVICE 13461 SUNRISE VALLEY DRIVE HERNDON, VA 20171	53-0197094	GOVERNMENT	9,800.	0.			CONSERVATION PLANNING
OKLAHOMA 420 P.O. BOX 54108 TULSA, OK 74155	52-1315954	501(C)(3)	5,000.	0.			EMBRACE A STREAM
REGENTS UC, SAN DIEGO 9500 GILMAN DRIVE #0954 LA JOLLA, CA 92093	95-6006144	501(C)(3)	79,203.	0.			CONSERVATION PLANNING
SONOMA RESOURCE CONSERVATION DISTRICT - 1221 FARMERS LN, SUITE F - SANTA ROSA, CA 95405	95-2863255	GOVERNMENT	107,115.	0.			CONSERVATION PLANNING
SOUTHEAST ALASKA WATERSHED COALITION - 1107 W 8TH STREET #4 - JUNEAU, AK 99801	37-1651525	501(C)(3)	10,000.	0.			CONSERVATION PLANNING
SPRING CREEK 185 291 NORLE STREET STATE COLLEGE, PA 16801	25-1340096	501(C)(3)	9,178.	0.			EMBRACE A STREAM
STAR VALLEY P.O. BOX 245 GROVER, WY 83122	47-4936694	501(C)(3)	5,645.	0.			CONSERVATION PLANNING
UPPER CHATTAHOOCHEE 436 1601 LENOX ROAD NE ATLANTA, GA 30306	52-1491867	501(C)(3)	12,350.	0.			EMBRACE A STREAM
USDA FOREST SERVICE C/O CITBANK LOS ANGELES, CA 90030	92-9332484	GOVERNMENT	76,000.	0.			CONSERVATION PLANNING

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
VANGUARD 378 12773 ASHTON LANE SHELBY TOWNSHIP, MI 48315	52-1269886	501(C)(3)	6,500.	0.			EMBRACE A STREAM
WILD RIVERS 415 66625 HIGHLAND ROAD ASHLAND, WI 54806	52-1315969	501(C)(3)	50,000.	0.			EMBRACE A STREAM
WILD UTAH PROJECT 824 S 400 W SALT LAKE CITY, UT 84101	83-0468561	501(C)(3)	6,000.	0.			CONSERVATION PLANNING
WISCONSIN DEPARTMENT OF NATURAL RESOURCES - 3911 FISH HATCHERY ROAD - FITCHBURG, WI 53711	39-1572034	GOVERNMENT	44,915.	0.			CONSERVATION PLANNING

**Part III** Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

**Part IV** Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

**PART I, LINE 2:**

THE MAJORITY OF THE GRANTS ARE GIVEN OUT TO TU CHAPTERS AND COUNCILS AND ARE MONITORED BY THE EMBRACE-A-STREAM COMMITTEE FOR COMPLIANCE WITH THEIR GRANT AGREEMENT FOR THOSE GRANTS ISSUED TO OUTSIDE ORGANIZATIONS, THOSE ARE TYPICALLY PART OF A LARGER GRANT AGREEMENT THAT DICTATES THE TERM OF THE ARRANGEMENTS WITH THE APPROPRIATE TU EMPLOYEE MONITORING COMPLIANCE. THE TU WOMEN'S FLY FISHING/FILM GRANT SPECIFICALLY FUNDS WOMEN FILMMAKERS, HELPING THEM TO PRODUCE VIDEO PROJECTS ABOUT WOMEN TAKING PART IN THE SPORT OF FLY-FISHING FOR TROUT WOMEN ARE NOW AN UNDER-REPRESENTED DEMOGRAPHIC IN THE

**Part IV** Supplemental Information

SPORT (THE MAJORITY OF TROUT ANGLERS, AND TU MEMBERS, ARE MALE), AND AS PART OF TU'S DIVERSITY INITIATIVE, WE ARE FOCUSED ON EXPANDING REACH TO THE FEMALE DEMOGRAPHIC, AND RECRUITING WOMEN MEMBERS WE MONITORED THE PRODUCTION, ASSISTED IN THE DISTRIBUTION, AND USE OUR MEDIA PROPERTIES AND CONTACTS TO LEVERAGE VIEWERSHIP OF THE FINISHED FILMS.

Multiple horizontal lines for supplemental information.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2019**

Open to Public Inspection

Name of the organization

**TROUT UNLIMITED, INC.**

Employer identification number

**38-1612715**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain ..... **1b**

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? ..... **2**

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                                |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? ..... **4a**
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? ..... **4b**
- c** Participate in, or receive payment from, an equity-based compensation arrangement? ..... **4c**
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? ..... **5a**
- b** Any related organization? ..... **5b**
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? ..... **6a**
- b** Any related organization? ..... **6b**
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III ..... **7**

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III ..... **8**

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? ..... **9**

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		<b>X</b>
<b>4b</b>		<b>X</b>
<b>4c</b>		<b>X</b>
<b>5a</b>		<b>X</b>
<b>5b</b>		<b>X</b>
<b>6a</b>		<b>X</b>
<b>6b</b>		<b>X</b>
<b>7</b>		<b>X</b>
<b>8</b>		<b>X</b>
<b>9</b>		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) CHRISTOPHER WOOD PRESIDENT AND CEO	(i)	363,532.	0.	0.	25,526.	20,818.	409,876.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) MATT RENAUD CFO	(i)	200,107.	0.	0.	11,965.	20,818.	232,890.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) ELIZABETH MACLIN EXECUTIVE VP	(i)	170,163.	0.	0.	11,356.	20,818.	202,337.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) RODERICK VOGEL CHIEF DEVELOPMENT OFFICER	(i)	196,771.	0.	0.	11,434.	12,491.	220,696.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) STEVEN MOYER VP OF GOVERNMENT AFFAIRS	(i)	165,344.	0.	0.	11,385.	20,818.	197,547.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) ROBERT MASONIS VP WESTERN CONSERVATION	(i)	137,357.	0.	0.	9,512.	6,939.	153,808.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) STEPHEN TRAFTON MANAGING DIR, COLDWATER CONSERVATION	(i)	125,803.	0.	0.	9,192.	20,818.	155,813.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) LORI HELD SENIOR DIRECTOR, MEMBER SUPPORT	(i)	123,853.	0.	0.	9,318.	20,818.	153,989.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) KIRK DEETER VP OF TROUT MEDIA	(i)	123,850.	0.	0.	9,038.	20,818.	153,706.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							



**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2019**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization **TROUT UNLIMITED, INC.** Employer identification number **38-1612715**

Part I Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	62	1,783,753.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ( )				
26 Other ( )				
27 Other ( )				
28 Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** 0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2019

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THIS COLUMN REPORTS THE NUMBER OF STOCK DONATIONS.

Multiple horizontal lines for data entry.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019**

Open to Public  
Inspection

Name of the organization

TROUT UNLIMITED, INC.

Employer identification number

38-1612715

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

INCLUDED DESIGNATION OF THE 30,000-ACRE DEVIL'S STAIRCASE WILDERNESS  
AREA NORTH OF THE UMPQUA RIVER, EAST OF THE TOWN OF REEDSPORT. INCLUDED  
WITHIN DEVIL'S STAIRCASE WILDERNESS ARE FRANKLIN AND WASSON CREEKS,  
WHICH PROVIDE QUALITY SPAWNING AND REARING HABITAT FOR COHO SALMON AND  
STEELHEAD.

WASHINGTON STATE'S RIVERS AND STREAMS ARE MUCH BETTER PROTECTED NOW  
THAT TU LED A SUCCESSFUL MULTI-YEAR CAMPAIGN TO END DESTRUCTIVE  
SUCTION-DREDGE RECREATIONAL MINING. PERSISTENT ADVOCACY BY TU STAFF AND  
VOLUNTEERS GOT THE BILL THROUGH THE LEGISLATURE AND ONTO THE DESK OF  
GOVERNOR JAY INSLEE. THE NEW LAW BANS SUCTION DREDGE MINING IN  
THOUSANDS OF MILES OF CRITICAL HABITAT DESIGNATED UNDER THE ENDANGERED  
SPECIES ACT FOR THREATENED OR ENDANGERED SALMON, STEELHEAD, AND BULL  
TROUT. THE LEGISLATION WAS SUPPORTED BY A BROAD COALITION OF MORE THAN  
160 BUSINESSES, NON-PROFIT ORGANIZATIONS, TRIBES AND FAITH-BASED  
GROUPS.

IN OREGON, GOVERNOR BROWN ISSUED AN EXECUTIVE ORDER IN JUNE 2019  
OFFICIALLY DESIGNATING A 17.5 MILE REACH OF THE NEHALEM RIVER AS A  
STATE SCENIC WATERWAY (SSW), WHICH RECOGNIZES THE UNIQUE RECREATIONAL,  
NATURAL, AND SCENIC QUALITIES OF THIS REACH AND PREVENTS DEGRADATION OF  
THESE VALUES BY DAMS, DREDGING, MINING AND OTHER RESOURCE DEVELOPMENT.  
TU WORKED FOR SEVERAL YEARS TO SUPPORT THE EVALUATION OF THE NEHALEM  
FOR POSSIBLE SSW DESIGNATION, AND TO ADVANCE THE PROPOSAL FOR THIS  
DESIGNATION ONCE THE REVIEW BY THE OREGON PARKS AND RECREATION

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2019)

932211 09-06-19

Name of the organization TROUT UNLIMITED, INC.	Employer identification number 38-1612715
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DEPARTMENT WAS COMPLETED.

THE RUBY MOUNTAINS IN NORTHEAST NEVADA, HOME TO LAHONTAN CUTTHROAT TROUT AND THE LARGEST MULE DEER HERD IN THE STATE, ARE THREATENED BY PROPOSED OIL AND GAS LEASING ON THE HUMBOLT-TOIYABE NATIONAL FOREST. RESPONDING TO THIS THREAT, TU HOSTED A SPORTSMEN'S ROUNDTABLE FOR SENATOR CORTEZ MASTO THAT LED TO HER SPONSORSHIP OF THE RUBY MOUNTAINS PROTECTION ACT, WHICH WOULD PERMANENTLY WITHDRAW THE FOREST SERVICE PORTION OF THE RUBY MOUNTAINS FROM FUTURE OIL AND GAS LEASING. A COMPANION BILL WAS INTRODUCED BY REPRESENTATIVE AMODEI RESULTING IN BIPARTISAN SUPPORT. LAST, TU SUCCESSFULLY OPPOSED THE PROPOSED LEASING OF 53,000 ACRES IN THE RUBY MOUNTAINS BY ADVOCATING DIRECTLY TO THE U.S. FOREST SERVICE. TU'S WORK IN THIS LANDSCAPE IS SUPPORTED BY A 14-MEMBER SPORTSMEN'S COALITION IN ELKO COUNTY AND IS WORKING CLOSELY WITH THE TE-MOAK TRIBE OF WESTERN SHOSHONE.

TU SUCCESSFULLY THWARTED A PUSH BY THE STATE OF UTAH TO DEVELOP ITS OWN "ROADLESS RULE" INSTEAD OF BEING COVERED BY THE NATIONAL ROADLESS RULE. AFTER UTAH PETITIONED THE U.S. DEPARTMENT OF AGRICULTURE TO DEVELOP A STATE-SPECIFIC ROADLESS RULE, TU EDUCATED AND ORGANIZED CONSERVATIVE HOOK AND BULLET GROUPS (E.G., SPORTSMEN FOR FISH AND WILDLIFE, ROCKY MOUNTAIN ELK FOUNDATION, ETC.) IN OPPOSITION TO A STATE RULE. THESE EFFORTS PAID OFF. THE FOREST SERVICE ANNOUNCED IN JULY 2019 THAT THE STATE'S PETITION WILL "REMAIN PENDING WHILE THE STATE AND FOREST SERVICE ADDRESS THE THREAT OF UNWANTED FIRE TO COMMUNITIES AND WATERSHEDS THROUGH SHARED STEWARDSHIP."

SOMETIMES THE BEST DEFENSE IS A GOOD OFFENSE, AND WE SUCCESSFULLY

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DEPLOYED THAT STRATEGY IN SEVERAL WESTERN STATES. WE EDUCATED POLICYMAKERS ABOUT THE IMPORTANCE OF PUBLIC LANDS TO SPORTSMEN AND WOMEN, WHICH FUELED PASSAGE OF "PUBLIC LANDS DAY" BILLS IN WYOMING AND ARIZONA. BOTH STATES HAVE A STRONG PUSH FOR PUBLIC LANDS TRANSFER BY SPECIAL INTERESTS, BUT THESE BILLS IDENTIFY A SPECIFIC DAY EACH YEAR FOR RECOGNIZING AND CELEBRATING THE BENEFITS (E.G., ECONOMIC DEVELOPMENT) OF PUBLIC LANDS. IN UTAH, THE BIRTHPLACE OF THE ANTI-PUBLIC LANDS MOVEMENT, WE MOBILIZED SPORTSMEN AND WOMEN TO GARNER SUPPORT FOR AND PASS A RESOLUTION DECLARING "UTAH IS A PUBLIC LANDS STATE AND IS COMMITTED TO PERPETUALLY REMAINING A PUBLIC LANDS STATE."

IN A CONTINUING EFFORT TO WEAKEN PROTECTIONS FOR OUR NATION'S HEADWATERS, THE ARMY CORPS OF ENGINEERS AND THE ENVIRONMENTAL PROTECTION AGENCY PROPOSED TO SIGNIFICANTLY NARROW THE SCOPE OF THE CLEAN WATER RULE. THE PROPOSAL WOULD REPLACE A POSITIVE, TU-SUPPORTED 2015 RULE DESIGNED TO CLARIFY THE SCOPE OF CLEAN WATER ACT PROTECTIONS, WHICH INCLUDES PROTECTIONS FOR HEADWATERS, INTERMITTENT AND EPHEMERAL STREAMS, AND WETLANDS. THE NEW PROPOSAL (REPLACEMENT RULE) WOULD SUBSTANTIALLY WEAKEN THE CLEAN WATER ACT, ENDING PROTECTIONS FOR MILLIONS OF MILES OF STREAMS WHICH NOT ONLY PROVIDE IMPORTANT HABITAT FOR FISH AND WILDLIFE, BUT ALSO PROVIDE DRINKING WATER FOR ONE IN THREE AMERICANS. BY ENGAGING OUR GRASSROOTS, TU MEMBERS AND SUPPORTERS CONTRIBUTED MORE THAN 4,000 COMMENTS FOR THE OFFICIAL RECORD, INCLUDING 25 COUNCIL AND CHAPTER LETTERS. THE TROUT UNLIMITED SCIENCE TEAM GROUNDED THE NATIONAL CONVERSATION BY PROVIDING CUTTING EDGE DATA, RESOURCES AND MAPPING, SHOWING THE PUBLIC AND ADMINISTRATION INTERMITTENT AND EPHEMERAL STREAMS THAT WOULD LOSE PROTECTION-DATA THE GOVERNMENT CLAIMED IT DID NOT HAVE. THE AGENCY IS CURRENTLY REVIEWING

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THESE COMMENTS AND IS EXPECTED TO MAKE A FINAL DECISION IN APRIL 2020.

THE U.S. ARMY CORPS OF ENGINEERS HAS FORMALLY RELEASED THE FINAL DRAFT OF ITS PLAN FOR STOPPING ASIAN CARP FROM REACHING THE GREAT LAKES.

ASIAN CARP ARE INVASIVE SPECIES CAPABLE OF EATING 40 PERCENT OF THEIR BODY WEIGHT IN PLANKTON A DAY AND COLLAPSING NATIVE FISH COMMUNITIES.

IT IS IMPERATIVE THAT WE KEEP THEM FROM MAKING THEIR WAY FROM MISSISSIPPI RIVER BASIN TO THE GREAT LAKES VIA THE CHICAGO WATERWAY SYSTEM, AND WE MUST ACT QUICKLY: IN 2017 A COMMERCIAL FISHERMAN CAUGHT A 28-INCH SILVER CARP IN CHICAGO, JUST NINE MILES FROM LAKE MICHIGAN.

TU IS PUSHING STATE AND FEDERAL DECISION-MAKERS TO MOVE FORWARD WITH THE PLAN TO STOP ASIAN CARP AT THE BRANDON ROAD LOCK AND DAM ON THE DES PLAINES RIVER IN JOLIET, ILLINOIS, USING A REDUNDANT SYSTEM OF "COMPLEX NOISE," AN ELECTRICAL FIELD, AND WATER JETS, AND A SYSTEM TO FLUSH EGGS AND LARVAE OUT OF THE LOCKS.

IN PENNSYLVANIA, WE HELPED PROTECT MORE THAN 650 STREAM MILES THROUGH OUR COLLABORATION WITH THE STATE'S UNASSESSED WATERS INITIATIVE, WHICH SYSTEMATICALLY DOCUMENTS PREVIOUSLY UNKNOWN WILD TROUT POPULATIONS ACROSS THE STATE. WILD TROUT STREAMS ARE GIVEN SPECIAL PROTECTIONS UNDER STATE LAW, AND THROUGH THIS PROGRAM, MORE THAN 7,000 MILES HAVE BEEN IDENTIFIED AND LISTED OVER THE PAST DECADE WITH TU'S HELP.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS: WORKING WITH THE LARGEST AND DOWNSTREAM-MOST DIVERTER ON DEER CREEK, THE STANFORD-VINA IRRIGATION COMPANY, TO DESIGN A PROJECT TO RESTORE FULL PASSAGE AT ITS DIVERSION DAM. TU IS ALSO WORKING WITH BOTH DISTRICTS ON FUTURE PROJECTS TO IMPROVE RIVER FLOWS AND WATER SUPPLIES

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FOR THE DISTRICTS.

IN THE TILLAMOOK REGION OF OREGON'S NORTH COAST, OUR SALMON SUPERHWY PROJECT REMOVED 9 UNDERSIZED AND FAILING CULVERTS OPENING 23 MILES OF HABITAT TO SALMON AND STEELHEAD, WHILE ALSO IMPROVING THE REGION'S TRANSPORTATION INFRASTRUCTURE AND INCREASING FLOOD RESILIENCY. EAST OF THE CASCADES IN THE DESCHUTES RIVER BASIN, TU PLAYED A LEAD ROLE IN A PUBLIC-PRIVATE PARTNERSHIP THAT CONSTRUCTED FISH PASSAGE FACILITIES AT OPAL SPRINGS DAM OPENING 108 MILES OF HABITAT THAT HAD BEEN BLOCKED SINCE THE 1960S. BY RAISING THE EXISTING DAM'S POOL HEIGHT BY THREE FEET AND INSTALLING A FISH LADDER, THE FINISHED PROJECT ALLOWS FISH TO TRAVEL UP THE CROOKED RIVER, A MAIN TRIBUTARY TO THE DESCHUTES, FOR THE FIRST TIME SINCE THE 1960S. THE PROJECT WILL GENERATE AN ADDITIONAL 1,010,000 KILOWATT HOURS OF RENEWABLE ENERGY PER YEAR.

THE ENCAMPMENT RIVER IN WYOMING HAD BEEN DISCONNECTED FOR MORE THAN 90 YEARS UNTIL TU COMPLETED A SERIES OF RECONNECTION PROJECTS CULMINATING WITH THE FINAL PROJECT THAT RECONNECTED THE ENTIRE ENCAMPMENT RIVER TO THE NORTH PLATTE RIVER. NEARLY 100 MILES OF HABITAT BECAME AVAILABLE FOR ALL TYPES OF FISH IN THE WATERSHED. THE PROJECT HAS SPANNED OVER A DECADE AND REQUIRED DOZENS OF PARTNERS, LANDOWNERS, A FILE CABINET WORTH OF AGREEMENTS, AND A GOOD DOSE OF GOOD FORTUNE.

ON WISCONSIN'S PESHTIGO RIVER, TU REMOVED MORE FISH PASSAGE BARRIERS AND HAS NOW RECONNECTED OVER 80 MILES OF TRIBUTARIES TO THE MAIN RIVER, SO THAT BROOK TROUT CAN GROW IN THE MAIN RIVER BUT FIND COLD WATER AND CLEAN GRAVEL WHEN THEY NEED TO ESCAPE THE HEAT OR SPAWN.

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IN THE SOUTHERN APPALACHIANS, WHERE 80% OF BROOK TROUT HABITAT SOUTH OF ASHEVILLE, N.C. IS FOUND ON NATIONAL FOREST LANDS, TU HAS BUILT A PARTNERSHIP WITH THE U.S. FOREST SERVICE THAT HAS LED TO SEVERAL PROJECTS TO RECONNECT FRAGMENTED HABITAT. SMALL HABITAT PATCHES AND GENETIC ISOLATION ARE AMONG THE GREATEST THREATS TO THE PERSISTENCE OF OUR SOUTHERNMOST BROOK TROUT POPULATIONS, AND HABITAT RECONNECTION CAN HELP TO ADDRESS THESE LIMITATIONS.

IN THE UPPER DELAWARE, TU WORKED WITH PARTNERS TO IMPROVE WATER MANAGEMENT IN THE RESERVOIRS, SPECIFICALLY TO DEVELOP A PROTOCOL FOR "THERMAL RELEASES" WHEN WATER TEMPERATURES CREEP UP IN THE SUMMER, AND A BETTER POLICY ON SUDDEN CHANGES IN FLOWS (THE SO-CALLED "YO-YO" FLOW PROBLEM). WE ARE ALSO PART OF A STUDY TO BETTER UNDERSTAND TROUT MOVEMENT IN THE BASIN, AND WE ARE REMOVING CULVERTS AND OTHER BARRIERS TO ENABLE FISH TO MOVE BETWEEN THE MAINSTEMS AND TRIBUTARIES, SUCH AS RECONNECTING FROG HOLLOW TO THE WILLOWEMOC.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:  
STEELHEAD AND CHINOOK SALMON, WHILE ALSO BENEFITTING NATIVE BULL TROUT AND WESTSLOPE CUTTHROAT TROUT.

IN MARCH, TU SECURED FUNDING FROM THE STATE OF CALIFORNIA FOR A GROUNDBREAKING, MULTI-BENEFIT WATER RIGHT TRANSACTION ON BATTLE CREEK - A SPRING-FED TRIBUTARY OF THE SACRAMENTO RIVER THAT HOSTS FIVE RUNS OF SALMON AND STEELHEAD. TU WILL HELP THE STATE ACQUIRE A 12 CUBIC FOOT PER SECOND WATER RIGHT FROM A RANCHING FAMILY ON LOWER BATTLE CREEK AND TRANSFER THE WATER DOWNSTREAM TO THE SACRAMENTO NATIONAL WILDLIFE REFUGE COMPLEX, WHERE IT WILL BE USED TO CREATE HABITAT FOR WATERFOWL

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AND OTHER WETLAND SPECIES. ALONG THE WAY, THE WATER WILL ENHANCE FLOWS IN LOWER BATTLE CREEK TO BENEFIT SALMON AND STEELHEAD, AND WILL BE PROTECTED BY A FORMAL INSTREAM FLOW DEDICATION SECURED BY TU'S CALIFORNIA WATER PROJECT.

TU'S ABANDONED MINE TECHNICAL ASSISTANCE PROGRAM LEVERAGED MORE THAN \$13 MILLION OVER A 13-YEAR PERIOD AND HELPED SPUR A 216-MILE INCREASE IN WILD TROUT WATER IN THE WEST BRANCH SUSQUEHANNA BASIN, WHERE STREAMS HAD PREVIOUSLY BEEN KILLED BY MINE POLLUTION. TU EXPANDED OUR TECHNICAL ASSISTANCE WORK BEYOND ABANDONED MINE PROJECTS TO OTHER HABITAT IMPROVEMENTS IN PENNSYLVANIA, AND HAS COMPLETED PROJECT DESIGN, PERMITTING, OR CONSTRUCTION OVERSIGHT ON HUNDREDS OF PROJECT SITES. IN 2019 WE LAUNCHED A NEW TECHNICAL ASSISTANCE PROGRAM IN NEW ENGLAND. THIS APPROACH ENABLES US TO LEND OUR EXPERTISE TO RESTORATION PROJECTS AND THEN LET PARTNERS HANDLE THE IMPLEMENTATION, THUS COVERING MORE GROUND THAN WE COULD IF WE MANAGED EVERY COMPONENT OF THE PROJECTS OURSELVES. THE TECHNICAL ASSISTANCE PROGRAM HAS BECOME A VALUABLE COMPLEMENT TO OUR PLACE-BASED CONSERVATION INITIATIVES.

ON VERMONT AND NEW YORK'S BATTENKILL RIVER, WE JUST LAUNCHED A NEW HOME RIVERS INITIATIVE, EMBEDDING A PROFESSIONAL STAFF PERSON IN THE WATERSHED TO ENGAGE THE COMMUNITY AND IMPROVE THE FISHERY. IN THE 1990S, ANGLERS NOTICED THE DECLINE IN BROWN TROUT-DECLINES THAT WERE CONFIRMED BY SCIENTIFIC SURVEYS. IMPROVED MANAGEMENT AND THE ADDITION OF WOOD BROUGHT THAT FISHERY BACK FROM THE BRINK OF COLLAPSE. ALTHOUGH ADDING WOOD KICK-STARTED HABITAT IMPROVEMENT, IT'S ONLY PART OF A LONG-TERM RESTORATION STRATEGY. A RECENTLY COMPLETED WATERSHED ASSESSMENT HAS INDICATED THAT WE ALSO NEED TO COMPLETE RIPARIAN

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PLANTINGS AND IMPROVE HABITAT CONNECTIVITY.

THROUGHOUT THE RANGE OF BROOK TROUT WE HAVE WORKED TO ENHANCE STRONGHOLDS THROUGH ADDITION OF LARGE WOOD. RESEARCH BY TU AND THE VERMONT FISH AND WILDLIFE DEPARTMENT HAS SHOWN AN AVERAGE 150% INCREASE IN BROOK TROUT BIOMASS IN AREAS WHERE WE ADDRESSED THE DEFICIENCY IN LARGE WOODY HABITAT. WE ADDED LARGE WOOD TO DOZENS OF MILES OF STREAMS IN NEW ENGLAND, THE MID-ATLANTIC, AND THE GREAT LAKES BASIN.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

SUSTAIN:

TU VOLUNTEERS ARE ENGAGED IN THE ORGANIZATION'S CONSERVATION MISSION AND ACTIVELY PLAY A ROLE IN PROTECTING, RECONNECTING, AND RESTORING THE NATION'S TROUT AND SALMON WATERS. IN 2019, TU VOLUNTEERS CONTRIBUTED HUNDREDS OF THOUSANDS OF SERVICE HOURS, CONDUCTED THOUSANDS OF CONSERVATION PROJECTS, ENGAGEMENT ACTIVITIES AND ENVIRONMENTAL ADVOCACY EVENTS, AND COMMUNITY-BUILDING ACTIVITIES ACROSS THE COUNTRY.

TU CHAPTERS AND COUNCILS DEDICATE OVER 100,000 HOURS TO YOUTH EDUCATION ACTIVITIES ANNUALLY. THROUGH PROGRAMS LIKE TROUT IN THE CLASSROOM AND SUMMER CONSERVATION AND FISHING CAMPS, GROUPS OF ENTHUSIASTIC CHILDREN ARE PROVIDED WITH THAT MAGICAL CONNECTION TO COLD, CLEAN WATER THROUGH FLY FISHING, TAUGHT TU'S MISSION AND ARE READY TO BECOME STEWARDS OF THEIR COMMUNITY STREAMS AND RIVERS. THESE FLAGSHIP PROGRAMS EXIST TO CONNECT CHILDREN WITH NATURE AND TO PASS ON OUR LEGACY OF FLY FISHING AND COLDWATER CONSERVATION. EXPERIENTIAL EDUCATION HAS BEEN AN IMPORTANT PART OF TU'S YOUTH WORK SINCE THE ORGANIZATION WAS FOUNDED 60 YEARS AGO, AND PROGRAMS SUCH AS ADOPT A TROUT, STREAM GIRLS, AND MORE

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CONTAIN AN INHERENT AMOUNT OF STEM LEARNING. IN 2019, TU ENRICHED THESE EXISTING PROGRAMS, CREATED NEW ONES, AND BLENDED STEM WITH LESSONS IN RECREATIONAL ANGLING AND THE ARTS. KNOWN AS STREAM, THIS TU BRAND OF EDUCATION CREATES AND FOSTERS A NEW GENERATION OF SCIENCE-ORIENTED CONSERVATIONISTS.

ON JULY 4 OF THIS YEAR, TROUT UNLIMITED'S VETERANS SERVICE PARTNERSHIP PROUDLY BECAME TROUT UNLIMITED'S SERVICE PARTNERSHIP. THIS CHANGE REFLECTED THE PROUD EVOLUTION OF TROUT UNLIMITED'S RECOGNITION OF WHAT IT MEANS TO "SERVE" TO INCLUDE NOT JUST OUR ACTIVE DUTY SERVICE MEN AND WOMEN, RESERVISTS, VETERANS AND MILITARY FAMILIES, BUT THOSE MEMBERS OF OUR COMMUNITIES WHO ALSO SELFLESSLY RISK LIFE AND LIMB DAILY TO KEEP US SAFE. THROUGH THE SERVICE PARTNERSHIP, TROUT UNLIMITED NOW OFFERS TO FIRST RESPONDERS - SPECIFICALLY MEMBERS OF THE FIRE SERVICE, MEDICAL, AND LAW ENFORCEMENT COMMUNITIES, AND THEIR FAMILIES - THE SAME OPPORTUNITIES AND RECOGNITION WHICH WE HAVE OFFERED TO THE MILITARY COMMUNITY SINCE 2011. THIS INCLUDES A FREE ONE-YEAR INTRODUCTORY MEMBERSHIP FOR NEW-TO-TROUT-UNLIMITED VETERANS AND FIRST RESPONDERS. TO SUPPORT THIS EVOLUTION, THE TROUT UNLIMITED SERVICE PARTNERSHIP ADVISORY COMMITTEE WAS ESTABLISHED FROM TEN NATIONALLY RECOGNIZED MEN AND WOMEN IN THE DEFENSE, CONSERVATION, AND FIRST RESPONDER COMMUNITIES WHO WILL HELP BUILD THE SUSTAINABLE FUNDS AND PARTNERSHIPS TO INCREASE CHAPTER ENGAGEMENT. THE TU SERVICE PARTNERSHIP ALSO PROUDLY HOSTED ITS FIRST ANNUAL STEELHEAD TRIP TO THE DOUGLASTON SALMON RUN IN BEAUTIFUL PULASKI, NEW YORK. LOOKING AHEAD TO 2021 - WHICH IS THE 20TH ANNIVERSARY OF THE ATTACK OF 9/11 - TU WILL WORK WITH OUR COUNCILS AND CHAPTERS NATIONWIDE TO EXPAND RECOGNITION OF THE FIRST RESPONDER AND MILITARY COMMUNITIES WHILE PROVIDING THESE COMMUNITIES THE OPPORTUNITY

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TO CONTINUE THEIR LEGACIES OF SERVICE THROUGH TROUT UNLIMITED.  
 EXPENSES \$ 3,401,449. INCLUDING GRANTS OF \$ 158,170. REVENUE \$ 362,767.

SCIENCE:

TU SCIENCE HAS CONTINUED TO GENERATE AND PUBLISH IMPORTANT RESOURCES THAT HELP OUR PROGRAMS DO MORE EFFICIENT AND EFFECTIVE WORK, INCREASE OUR UNDERSTANDING OF TROUT AND HABITAT CONSERVATION, AND MAINTAIN OUR PROFILE AS A TRUE LEADER IN FRESHWATER SCIENCE.

TO AID TU'S RESPONSE TO PROPOSED RULE CHANGES TO THE CLEAN WATER ACT, WHICH WOULD LIMIT PROTECTIONS TO EPHEMERAL (AND POSSIBLY INTERMITTENT) STREAMS, WE GENERATED A NOVEL ANALYSIS TO ESTIMATE THAT ROUGHLY HALF OUR NATION'S (LOWER 48) STREAM MILES ARE EPHEMERAL IN NATURE BUT ARE UNACCOUNTED FOR BECAUSE THEY REMAIN UNMAPPED IN OUR NATIONAL HYDROLOGICAL RESOURCES. WE DEVELOPED AN INTERACTIVE MAP PLATFORM FOR EXPLORING THE PATTERN AND LOCATION OF EPHEMERAL AND INTERMITTENT STREAMS ALONG WITH A STORY MAP WITH SPECIFIC EXAMPLES OF DEVELOPMENT DISTURBANCES THAT WOULD BE MORE LIKELY TO OCCUR UNDER THE NEW RULING (E.G. PROPOSED ELECTRICAL TRANSMISSION LINE ROUTES AND ENERGY DEVELOPMENT PROJECTS) AND PRESENTED THE RESULTS OF THESE TOOLS AND ANALYSES AT A BRIEFING FOR THE US SENATE COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS.

TU-SCIENCE ALSO WORKED WITH TU'S ANGLER CONSERVATION PROJECT TO DEVELOP INTERACTIVE MAP PLATFORMS FOR EVALUATING THE OVERLAP OF NEWLY PROPOSED BLM OIL AND GAS LEASE PARCELS ON KEY COLDWATER AND WILDLIFE RESOURCES. THE TOOLS FACILITATE TARGETING TU'S COMMENTS ON THE LEASES TOWARDS THE PROPOSALS MOST LIKELY TO IMPACT NATIVE TROUT POPULATIONS AND OTHER

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RESOURCES, SUCH AS BIG GAME MIGRATION CORRIDORS. WE ALSO DEVELOPED A SIMILAR INTERACTIVE MAP TOOL TO EVALUATE IMPORTANT COLDWATER LANDSCAPES AT RISK FROM A NEW PUSH WITHIN THE DEPARTMENT OF INTERIOR TO DEVELOP DOMESTIC SOURCES OF KEY CRITICAL MINERALS (E.G., LITHIUM, COBALT, AND PLATINUM).

WE CONTINUE TO PUBLISH OUR DIVERSE WORK IN VARIOUS PEER-REVIEWED VENUES. WE COAUTHORED A STUDY INVESTIGATING THE GENETIC UNDERPINNING OF THERMAL TOLERANCE AND GROWTH IN THE HATCHERY BROODSTOCK BEING USED TO RECOVER LAHONTAN CUTTHROAT TROUT TO THE FAMED PYRAMID LAKE, NEVADA. RESULTS HIGHLIGHTED COMPLEX PATHWAYS AFFECTING THESE TRAITS, IN UNCOVERING ASSOCIATIONS WITH GENES RELATED TO IMMUNE RESPONSE, GROWTH AND METABOLISM, PROTEIN ASSEMBLY, CARDIAC FUNCTION, THE MAINTENANCE OF CELLULAR ION CONCENTRATIONS, AND ANAEROBIC RESILIENCY. THIS WORK IS A STEP FORWARD IN OUR UNDERSTANDING, AND THEREFORE CONSERVATION OF, THESE IMPORTANT TRAITS IN TROUT AND WAS PUBLISHED IN THE JOURNAL MOLECULAR ECOLOGY IN COLLABORATION WITH RESEARCHERS AT THE UNIVERSITIES OF MONTANA, CALIFORNIA-DAVIS, AND NEVADA.

WE ALSO COAUTHORED A PAPER IN THE NORTH AMERICAN JOURNAL OF FISHERIES MANAGEMENT EVALUATING THE EFFECTIVENESS AND RELATIVE COSTS OF VARIOUS MARK-RECAPTURE TECHNIQUES (INCLUDING A PREVIOUSLY PUBLISHED GENETIC APPROACH) FOR CONFIRMING TROUT MOVEMENT AFTER CULVERT BARRIERS HAVE BEEN REPLACED TO ALLOW FOR PASSAGE. THE WORK WAS COMMISSIONED BY THE US FOREST SERVICE AS PART OF A NATIONAL ASSESSMENT FOR THEIR AQUATIC ORGANISM PASSAGE MONITORING PROJECT. AS THE FIRST COMPREHENSIVE COMPARISON OF THESE COMMON FIELD METHODS AT THE SAME SET OF CULVERTS, THIS STUDY PROVIDES A USEFUL RESOURCE FOR TU AND BEYOND FOR MONITORING

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THE EFFECTIVENESS OF FISH PASSAGE PROJECTS IN THE FUTURE. THIRD, OUR FINAL PAPER FROM OUR NASA-FUNDED SALMONID POPULATION VIABILITY PROJECT WAS PUBLISHED IN THE INTERNATIONAL JOURNAL CONSERVATION BIOLOGY. THIS WAS THE APPLICATION PAPER WHERE WE USED OUR PREVIOUSLY-PUBLISHED MULTIPLE POPULATION VIABILITY ANALYSIS MODELS TO PROVIDE CONSERVATION GUIDANCE FOR THE THREATENED LAHONTAN CUTTHROAT TROUT. IN ONE FELL SWOOP, OUR MODEL PROVIDED QUANTITATIVE ESTIMATES OF EXTINCTION RISK ACROSS 84 LAHONTAN POPULATIONS BASED ON ALL AVAILABLE DATA FROM 1985 TO 2016 AND HIGHLIGHTED A SUITE OF POPULATIONS FOR WHICH MANAGEMENT DESIGNATIONS AND APPROACHES MAY NEED TO BE REEVALUATED AND GAVE EMPIRICAL GUIDANCE FOR AGENCIES ON THE BEST PLACES TO ERADICATE NON-NATIVE TROUT AND REINTRODUCE NEW LAHONTAN CUTTHROAT TROUT POPULATIONS.

TU SCIENCE STAFF WORKED ON TWO BOOKS RECENTLY PUBLISHED BY THE AMERICAN FISHERIES SOCIETY. TROUT AND CHAR OF THE WORLD IS CO-EDITED BY JACK WILLIAMS, EMERITUS SENIOR SCIENTIST WITH CHAPTERS CO-AUTHORED BY SEVERAL TU STAFF. THE BOOK PROVIDES THE FIRST COMPREHENSIVE PICTURE OF THE STATUS AND MANAGEMENT OF TROUT AND CHAR ACROSS THE GLOBE.

MULTISPECIES AND WATERSHED APPROACHES TO FRESHWATER FISH CONSERVATION IS CO-EDITED BY DAN DAUWALTER, FISHERIES SCIENCE DIRECTOR, AND INCLUDES SEVERAL CHAPTERS BY TU STAFF. THE BOOK HIGHLIGHTS SUCCESSFUL APPROACHES TO CONSERVATION RANGING FROM SCIENCE-BASED CONSERVATION ASSESSMENTS AND PRIORITIZATIONS, TO ON-THE-GROUND WATERSHED RESTORATION PROGRAMS, INCLUDING SOME OF TU'S BEST PROGRAMS. BOTH BOOKS ARE AVAILABLE FROM THE AFS BOOKSTORE: [HTTPS://FISHERIES.ORG/BOOKSTORE/70317/](https://fisheries.org/bookstore/70317/)

ANGLER SCIENCE CONTINUES TO BE A FOCUS OF TU SCIENCE. WE COMPLETED A

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PILOT PROJECT BETWEEN THE KIAP-TU-WISH CHAPTER OF TU, PARTNER MOBILEH2O LLC, AND TU SCIENCE (DAN DAUWALTER) IN WHICH TU VOLUNTEERS USED THE NEWLY DEVELOPED WISEH2O MOBILE APPLICATION TO MONITOR WATER QUALITY IN LOCAL DRIFTLESS AREA STREAMS. OUR RIVERS APP HAS ALSO SEEN INCREASING USE BY TU CHAPTERS TO DOCUMENT DISTURBANCES IN THEIR HOME WATERSHEDS FOR FUTURE PROJECT PLANNING. THESE PROJECTS ENGAGE ANGLERS IN COLLECTING DATA IMPORTANT TO CONSERVATION OF COLDWATER RESOURCES, AND BOTH WERE FUNDED BY THE TU'S COLDWATER CONSERVATION FUND.

IN NOVEMBER 2019 WE HELD OUR FIRST EVER SCIENCE SUMMIT, WHICH BROUGHT TOGETHER TU'S DIVERSE SCIENTISTS AND CONSERVATION AND RESTORATION PROGRAM STAFF FROM ACROSS THE COUNTRY, AS WELL AS REPRESENTATIVES FROM MARKETING AND COMMUNICATIONS, VOLUNTEER OPERATIONS, AND GOVERNMENT AFFAIRS, TO EXPLORE HOW SCIENCE CAN STRENGTHEN AND SUSTAIN THE WORK OF TU INTO THE FUTURE. THE 2 DAY PROFESSIONALLY FACILITATED MEETING PROVIDED AN OPPORTUNITY FOR IN-PERSON RELATIONSHIP BUILDING AND GENERATIVE DIALOGUE THAT LED TO SEVERAL CLEAR STRATEGIES FOR IMPROVING THE EFFECTIVENESS OF TU SCIENCE AND SCIENCE INTEGRATION WITH PROGRAMS. TO A LARGE DEGREE THESE ENTAIL BUILDING NEW STRUCTURE, PROCESSES, AND FUNDING FLEXIBILITY TO SUPPORT EXISTING STAFF IN INCREASING SCIENCE COLLABORATION AND INTEGRATION IN THEIR WORKPLANS. WE ALSO GENERATED IDEAS FOR HELPFUL RESOURCES, TRAINING AND MENTORING.

EXPENSES \$ 1,269,798. INCLUDING GRANTS OF \$ 0. REVENUE \$ 136,610.

GOVERNMENT AFFAIRS:

TU'S GOVERNMENT AFFAIRS STAFF WORKED DILIGENTLY IN THE HALLS OF THE FEDERAL GOVERNMENT TO PUSH IMPORTANT LEGISLATION, OPPOSE BAD CONSERVATION POLICIES, AND SUPPORT VITAL CONSERVATION FUNDING FROM

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COAST TO COAST, ALL IN SERVICE OF FULFILLING TU'S MISSION FOR CONSERVING TROUT AND SALMON HABITAT AND FISHERIES. FOR EXAMPLE, TU'S GOVERNMENT AFFAIRS STAFF:

- ORGANIZED SUBSTANTIAL OPPOSITION TO PROPOSALS BY EPA AND THE U.S. ARMY CORPS OF ENGINEERS TO REDUCE PROTECTIONS FOR HEADWATER STREAMS UNDER THE CLEAN WATER ACT. HEALTHY HEADWATER STREAMS ARE VITAL FOR TROUT AND SALMON CONSERVATION AND FISHERIES.

- PRESSED FOR PASSAGE OF THE PUBLIC LANDS LEGISLATION, INCLUDING PERMANENT REAUTHORIZATION OF THE LAND AND WATER CONSERVATION FUND. THE PUBLIC LANDS BILL WOULD PROVIDE A VARIETY OF NEW AUTHORITIES TO PROTECT AND RESTORE NEW AREAS DESIGNATED AS WILDERNESS AND WILD AND SCENIC RIVERS NATIONWIDE, AS WELL AS AUTHORIZE THE YAKIMA RIVER RESTORATION PROJECT IN WASHINGTON STATE.

- ORGANIZED SUBSTANTIAL OPPOSITION TO UNWARRANTED PROPOSED BUDGET CUTS FOR FEDERAL NATURAL RESOURCE MANAGEMENT PROGRAMS OF VITAL INTEREST TO TU AND ITS MEMBERS. CONGRESS REJECTED THE HARMFUL CUTS AND MAINTAINED LEVEL FUNDING FOR MOST PROGRAMS, ENABLING TU'S TROUT AND SALMON WATERSHED PROJECTS TO CONTINUE TO BE SUCCESSFUL.

EXPENSES \$ 1,215,856. INCLUDING GRANTS OF \$ 0. REVENUE \$ 130,843.

COMMUNICATIONS

EXPENSES \$ 1,460,805. INCLUDING GRANTS OF \$ 63,208. REVENUE \$ 156,407.

MEMBERSHIP DEVELOPMENT

EXPENSES \$ 2,256,697. INCLUDING GRANTS OF \$ 0. REVENUE \$ 341,976.

FORM 990, PART VI, SECTION A, LINE 6:

TU HAS 8 CLASSES OF MEMBERSHIP: TU TEEN, REGULAR, SENIOR, TU BUSINESS, TU

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GUIDE, FAMILY, FAMILY LIFE, LIFE.

SOMEONE BECOMES A MEMBER OF TU BY PAYING AT LEAST THE REGULAR ANNUAL MEMBERSHIP PRICE, WHICH GIVES THEM ONE VOTE AT THE ANNUAL MEETING.

FORM 990, PART VI, SECTION A, LINE 7A:

THE NOMINATING COMMITTEE OF THE BOARD PRESENTS THE SLATE OF BOARD MEMBERS AT THE ANNUAL MEETING OF TU FOR APPROVAL BY THE MEMBERSHIP. ANY MEMBER IN GOOD STANDING THAT IS PRESENT OR WHO HAS SUBMITTED A PROXY IN ADVANCE OF THE MEETING IS ALLOWED TO VOTE ON THE SLATE.

FORM 990, PART VI, SECTION A, LINE 7B:

THE MEMBERSHIP ONLY APPROVES THE SLATE OF BOARD MEMBERS AND CHANGES TO THE BYLAWS AS PRESENTED AT THE ANNUAL MEETING.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 WAS PREPARED BY THE OUTSIDE ACCOUNTANTS AND REVIEWED BY THE CFO. A COPY OF THE FORM 990 WAS MADE ELECTRONICALLY AVAILABLE TO ALL BOARD MEMBERS PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

A COPY OF THE CONFLICT OF INTEREST POLICY AND A QUESTIONNAIRE CONCERNING BUSINESS RELATIONSHIPS IS SENT TO ALL BOARD MEMBERS EACH FISCAL YEAR. THE BOARD MEMBERS RETURN THE COMPLETED QUESTIONNAIRE TO THE NOMINATING AND GOVERNANCE COMMITTEE OF THE BOARD OF TRUSTEES, WHO MONITORS COMPLIANCE WITH THE POLICY.

EACH EMPLOYEE HAS A DUTY TO DISCLOSE TO THE CHIEF OPERATING OFFICER THE

Name of the organization

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Employer identification number

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MATERIAL FACTS OF ANY PROPOSED TRANSACTION OF TU IN WHICH SUCH PERSON HAS ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST. AN EMPLOYEE HAVING AN ACTUAL OR PROPOSED CONFLICT OF INTEREST SHALL NOT PARTICIPATE IN THE DELIBERATIONS OR DECISION-MAKING PROCESS OF TU REGARDING THE MATTER UNDER CONSIDERATION. HOWEVER, HE OR SHE SHALL PROVIDE TU WITH ANY AND ALL RELEVANT INFORMATION REGARDING THE MATTER. THE CHIEF OPERATING OFFICER SHALL TAKE SUCH ADDITIONAL ACTION AS MAY BE REQUIRED TO ENSURE THAT THE CONFLICT OF INTEREST IS RESOLVED, AND SHALL MAINTAIN A RECORD OF THE EXISTENCE AND RESOLUTION OF THE CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15:

THE CHAIRMAN OF THE BOARD APPOINTS A COMPENSATION COMMITTEE THAT CONSISTS OF NON-COMPENSATED BOARD MEMBERS, INCLUDING THE CHAIRMAN. THIS COMMITTEE MEETS AT LEAST ANNUALLY WITH AN INDEPENDENT SALARY CONSULTANT TO REVIEW THE COMPENSATION PACKAGES FOR THE CEO AND OTHER KEY EMPLOYEES, AND COMPARE THE PACKAGES TO THE GENERAL MARKET AND SIMILAR NON-PROFIT ORGANIZATIONS. THEY ALSO REVIEW THE WORK PLANS AND ACCOMPLISHMENTS OF THE STAFF AND TAKE INTO CONSIDERATION THE EVALUATIONS OF KEY EMPLOYEES BY THE CEO WHEN DETERMINING THE FINAL COMPENSATION. COMPENSATION REVIEWS FOR THE CEO AND OTHER KEY EMPLOYEES ARE DONE IN CONJUNCTION WITH THE COMPLETION OF THE ANNUAL AUDIT, MOST RECENTLY IN JUNE 2020.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:

AL, AR, CA, FL, GA, HI, IL, KS, KY, MD, MA, MI, MN, MS, NH, NJ, NM, NY, NC, OR, PA, RI, SC, TN, UT  
VA, WV, WI

FORM 990, PART VI, SECTION C, LINE 19:

TU POSTS ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, TAX RETURNS

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AND FINANCIAL STATEMENTS ON ITS WEBSITE AND WILL MAKE COPIES OF THE DOCUMENTS AVAILABLE UPON REQUEST FOR THE SAME PERIOD OF DISCLOSURE AS SET FORTH IN SECTION 6104(D).

FORM 990, PART IX, LINE 11G, OTHER FEES:

PROFESSIONAL CONSULTANTS:

PROGRAM SERVICE EXPENSES	7,296,057.
MANAGEMENT AND GENERAL EXPENSES	464,510.
FUNDRAISING EXPENSES	39,879.
TOTAL EXPENSES	7,800,446.

CONSTRUCTION CONTRACTORS:

PROGRAM SERVICE EXPENSES	17,247,620.
MANAGEMENT AND GENERAL EXPENSES	109.
FUNDRAISING EXPENSES	40.
TOTAL EXPENSES	17,247,769.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	25,048,215.