



CHAMPIONING MOMENTUM



2023-2024 ANNUAL REPORT





Together, we have accomplished so much in 2023-2024. I am deeply grateful for your commitment and support which is helping to build a vital future for clean waters, healthy fish, and thriving communities.

We are inspiring people to be champions for our rivers. We have over 600 science-driven projects underway in Trout Unlimited (TU) Priority Waters across the country. This includes hundreds of on-the-ground projects funded by federal infrastructure dollars that your support helped us secure. These efforts restore rivers and streams, recover trout and salmon populations, create family-wage jobs in rural communities, and provide clean drinking water and healthy outdoor recreation for local communities. Your generosity helps us to achieve more conservation outcomes, in more rivers and streams—at a landscape scale.

We continue to overcome obstacles and bridge divides. We never give up. The political climate in which we operate is changing. What never changes, however, is our dependence on our natural resources. TU stands steadfast in defending our sacred commitment to the lands and waters that sustain our great nation.

Our brand of conservation allows us to apply common sense to common problems for the common good. The notion that we can take specific actions today to make the world a better place tomorrow will continue to drive our work forward.

We are in this for the long game, and we are most certainly better and stronger together. Thank you for all that you do to care for and recover the rivers and streams that give us so much joy. I look forward to staying in touch.

With gratitude,

Chris Wood
President and CEO



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The 2023-2024 Annual Report covers the fiscal year period from April 1, 2023-March 31, 2024.

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[Watch the 2024 State of TU](#)

WHO WE ARE

Trout Unlimited was founded in 1959 in Grayling, Michigan on the banks of the Au Sable River by a group of conservation-minded anglers. Today, TU is the nation's leading coldwater conservation organization.

OUR MISSION

To bring together diverse interests to care for and recover rivers and streams so our children can experience the joy of wild and native trout and salmon.

OUR VISION

For communities across America to engage in the work of repairing and renewing the rivers, streams and other waters on which we all depend.

While the threats to our rivers and streams are enormous, we are matching our effort to the scale of the problem.



Together, we do big things every day.



IMPACT BY THE NUMBERS

ACROSS THE COUNTRY, WE:



SUSTAINING THIS WORK IN OUR COMMUNITIES

Trout Unlimited's 400+ chapters and councils connected our communities to:

- 630,000+ volunteer hours invested in projects and \$16.2 million raised
- 3,165 conservation or science/monitoring projects engaged 17,287 people locally
- 86,000+ youth reached through K-college TU programming
- Nearly 5,000 community engagement activities reached 121,094 people

Outcomes cover the fiscal year period from April 1, 2023-March 31, 2024.

CLEAN WATERS, HEALTHY FISH, THRIVING COMMUNITIES

WE ALL LIVE DOWNSTREAM

When you give to TU, your support goes to work immediately—in pristine and wild places, iconic rivers, mountain meadows, and meandering streams near home. All life is connected to our waters and your support is having a vital and lasting impact.

Photo courtesy of Frogwater Productions



Left to right: Idaho's Teton Valley, spawning cutthroat trout, students in the TU Headwaters Youth program.

WITH YOU, WE WILL CONTINUE TO:

RECOVER RIVERS & STREAMS

This is how we make our name: boots in the water, getting our hands dirty, restoring and reconnecting rivers and streams.

In every part of the wild and native ranges of trout and salmon, we are at work recovering waters where things have gone wrong or where we can be doing it better. Places where mining and timber operations left landscapes and rivers degraded. Where road-stream crossings and dams are blocking fish from getting where they need to go. Where streambanks have been eroded, habitat channelized, and waters damaged by pollution.

This work is ever more urgent to species that rely on cold, clean water in a warming climate.

PROTECT RIVERS & STREAMS

We know from decades of experience that the best way to conserve healthy waters and fisheries also happens to be the simplest: don't ruin them in the first place.

We accomplish this by protecting public lands, pushing for smart policy, protecting instream flows, advocating for smarter fish management, and working with land trusts.

Together, we are defending and protecting the last best strongholds of trout and salmon.

TRANSLATE SCIENCE INTO ACTION

Before we do our fieldwork, we do our homework. Your support enables us to bring fisheries and conservation science to bear on our work across the country.

Our national network of scientists and program staff offer specialized skills in conservation genetics, web mapping and data visualization, fisheries and ecology, population modeling, entomology, hydrology, engineering, and restoration remote sensing.

Our science assets guide how and where we focus our conservation efforts and underpin our policy positions.

CREATE HEALTHY FISHERIES

There are wide-ranging benefits to TU's work: clean drinking water, reduced flood and wildfire risks, resilience to drought and climate change, healthier communities, and stronger economies.

At the heart of it, our dream is to see thriving wild and native trout and salmon in healthy watersheds. We are passionate about making fisheries and fishing better.

From California to West Virginia, in big rivers and tiny tributaries, for bruising salmon and fragile brook trout, our work is making an impact on coldwater fish that mean so much to so many.

ENGAGE COMMUNITIES

From the beginning, all the way back to 1959, the core of TU has been a thriving grassroots base.

We encourage you to connect with your local TU Chapter. We are stronger together and our volunteer base—both those who fish and those who just love rivers and streams—regularly roll up their sleeves, pull on their muck boots, and raise their voices to recover the rivers they love. Every action amplifies our efforts as a conservation organization.

To grow our impact, we inspire and empower the next generation and welcome everyone to champion our rivers and streams.

BUILD PARTNERSHIPS

We can't do it alone. Collaboration is the name of the game. Everywhere that we make change, it is by working together with unlimited partners. We have built a successful track record on our ability to remove barriers and build bridges—in the water, in communities, and in the halls of government.

We know there is no such thing as light work in conservation, but with many hands, we are rising to the challenge. Through steadfast and resilient partnerships, we are achieving conservation outcomes that benefit fish, people, and communities.

WITH YOU, WE CROSS FINISH LINES

TU is committed to solving hard problems that often require years of unwavering resilience and collaboration before we can cross the finish line. Your ongoing support is a sustaining force behind our success, enabling us to overcome roadblocks, mobilize communities, and work tirelessly to get the work done. Below are two examples of hard-earned conservation wins that benefit fish, people, and communities. Read about more wins in the press release section of [TU's Media Resources](#).



A bridge replacement on the Mettawee River that flows unimpeded.

A First in 50 years: Free-flowing Mettawee River in Vermont

Conservation is a long game. That proved true on the Mettawee River in rural Vermont where TU dedicated nearly a decade to removing dams that have been blocking fish passage for over 50 years. Reconnecting this rich fish habitat was a priority but knitting together funding and support for six projects in six years proved tricky. With all the dams located on private property, TU developed relationships with landowners and gained their support—and trust—to remove each barrier. After removing the barriers, TU's team on the ground continued their efforts to nurture the river, bolstered by the support of private funders and local members. They restored miles of streambank on both the northern and southern sections of the Green Mountain National Forest. Today, the Mettawee River runs free from its tiny Green Mountain headwaters to Lake Champlain.



Many smaller trout streams at higher elevation can be found in the headwaters of the Thompson Divide.

Advocacy in Action: 20 Years of Protections Secured for Wilderness and Waters in Colorado

For over a decade, TU advocated protections for the pristine Thompson Divide area, home of some of Colorado's most storied headwaters. TU worked with sporting groups and local officials to secure protections for the region, including supporting the Thompson Divide Withdrawal and Protection Act still working its way through Congress. In April 2024, the U.S. Department of the Interior announced that nearly 225,000 acres of public land in the Thompson Divide had been withdrawn from all forms of mineral entry, appropriation, and disposal for the next 20 years. TU continues to engage communities and officials to protect high-value fisheries across the country, ensuring all Americans can fish and hunt in great, wild country for generations to come.

Mettawee River in Vermont

“It was more intensive than a lot of our projects. To be able to string six projects together like that is really hard, especially in New England. It was a significant effort, but one I hope to replicate in many more areas over time as a great example of what can be accomplished with perseverance and the power of relationship-building.”

– Erin Rodgers, TU Program Manager

Thompson Divide in Colorado

“This is a historic step in preserving Colorado River cutthroat trout habitat in one of the last wild places in Colorado. A twenty-year oil and gas withdrawal on Forest Service lands will not only support fish and wildlife, but will also boost Colorado's outdoor recreation economy, which generates over \$37 billion in consumer spending annually.”

– Steve Kandell, TU Director, Protection Campaign Center

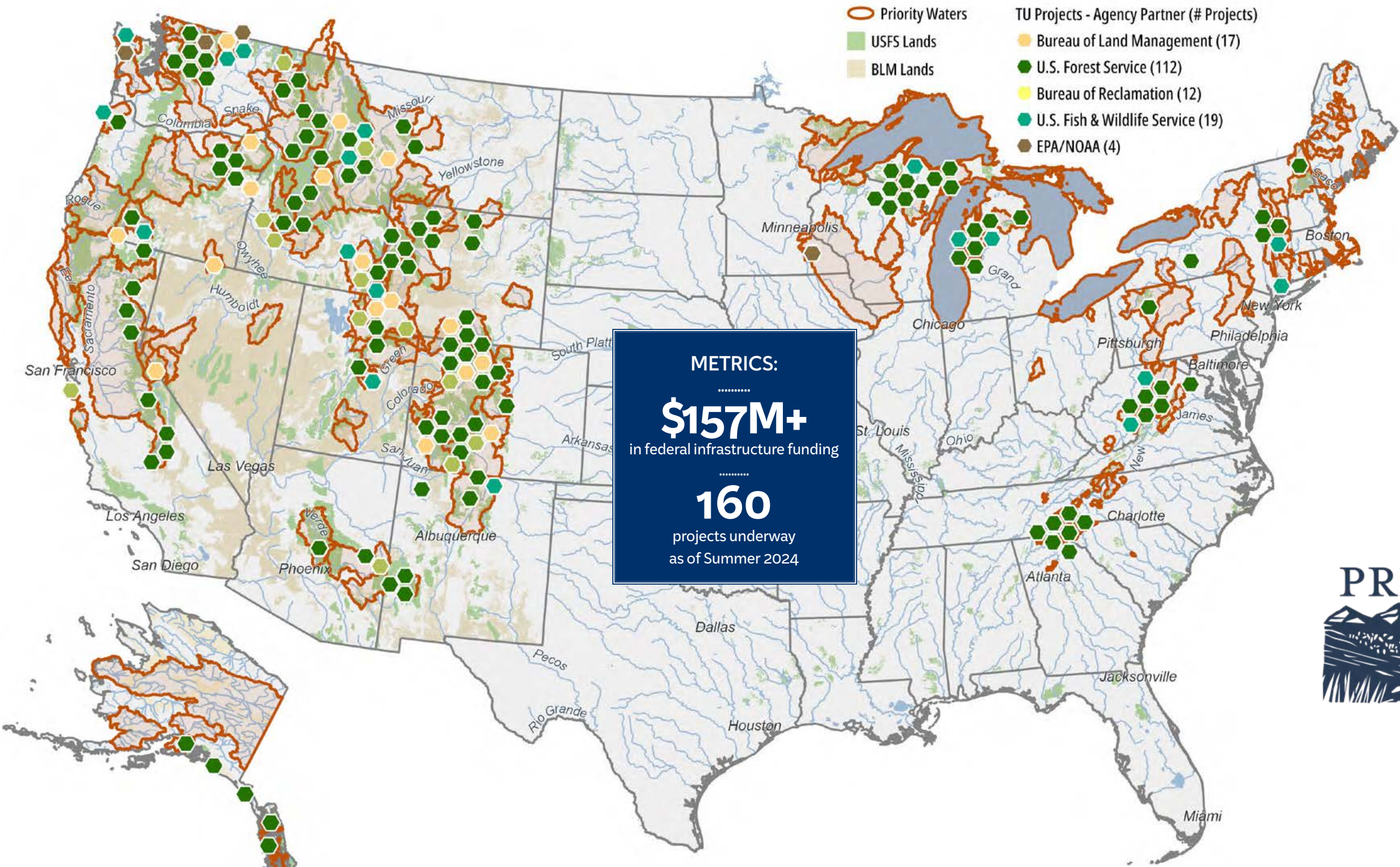


WITH YOU, WE MULTIPLY CONSERVATION IMPACT

At TU, we maximize public and private funding to make rivers and streams healthier and your support is one of our most effective conservation tools. TU staff leveraged private funds to secure once-in-a-generation public agency grants through the Bipartisan Infrastructure Law, expanding the scale and impact of on-the-ground restoration efforts.

In conservation, “infrastructure” means fixing rivers and we are seizing every opportunity to achieve science-driven conservation outcomes in the places we care about. With these historic investments in conservation, we are working at a scale that matches the challenges America’s rivers and fisheries face.

[LEARN MORE](#)



TU’s Priority Waters are the more than 200 rivers, streams, lakes, and ponds where we are directing our energies to care for and recover wild and native trout and salmon watersheds. Rooted in science and developed in collaboration with TU volunteers and trusted partners, these are places where, together, we can have the greatest impact. TU achieves results locally and nationally by successfully partnering with:

- Individual donors and foundations
- Local, state, and federal agency partners
- Tribal Nations
- Landowners, farmers, ranchers, and other stakeholders
- Corporations
- Community volunteers and advocates
- Local guides and businesses
- Conservation allies



[CLICK TO EXPLORE
PRIORITY WATERS](#)



WITH YOU, WE REVIVE PLACES THAT MATTER

Every river needs a champion. Your support helps advance hundreds of collaborative restoration projects across the country. TU is leading the charge to deploy tactics that are strategic, collaborative, science-driven, and built on tried-and-true models that can be scaled. Read more about projects on [TU's Priority Waters website](#).

MONTANA: Expanding Innovative Fish Passage for Treasured Bull Trout

Because of their sensitivity and need for high-quality habitat, Montana's bull trout are considered an indicator species for the health of the ecosystem. In Montana, the rare glimpse of a large bull trout is known to leave an angler in awe. Warm Springs Creek is the strongest remaining bull trout holdout in the Upper Clark Fork drainage. TU and partners have completed unique fish passage projects and replaced outdated diversion dams with the aim to reconnect 64 miles of critical bull trout habitat.

[LEARN MORE](#)



Bull trout, listed as "threatened" under the Endangered Species Act (ESA), have been largely eliminated from significant portions of their historic range.

WASHINGTON: Reconnecting the Olympic Peninsula

On the Olympic Peninsula, more than 4,000 culvert barriers block salmon and steelhead passage to critical spawning habitat. TU and the National Oceanic Atmospheric Administration (NOAA) partnered to replace eight major barriers as a part of the Coldwater Connection Campaign to reconnect 125 miles of high-quality salmon and steelhead streams on Washington's coast. The project opened over seven miles of habitat for spawning and rearing and increased capacity for the Hoh Tribal community to work on salmon restoration. The effort will improve spawning and rearing habitat for commercially and recreationally important salmon species. Project partners include the Wild Salmon Center, the Coast Salmon Partnership, the Quileute Tribe, the Quinault Indian Nation, the Hoh Tribe, and others. [LEARN MORE](#)



For anglers and coastal Tribes, OP restoration projects are critical to rebuilding wild steelhead and salmon runs.



Beaver dam analog along the Weber River in Utah.

UTAH: Mimicking Beavers to Restore Headwater Streams

In Utah's Weber River Basin, we are restoring headwater streams using beaver dam analogs (BDAs) to improve water quality, reconnect habitat, and enhance stream function. During field season, over 70 beaver dam analogs were installed, with nearly 500 planned for future seasons. Together, these efforts will restore more than 10 miles of streams. TU expanded our reach into over 10 new streams, addressing critical areas like Echo Creek, which contributes sediment and nutrients to the lower Weber River. This cost-effective approach fosters healthier waterways and thriving habitats.

[LEARN MORE](#)

MICHIGAN: Clearing the Way for Native Brook Trout

The Upper Peninsula (UP) of Michigan is at once timeless and nostalgic, where cedar swamps and pine forests collide on a relatively narrow strip of epic land stretching along Lake Superior's southern shoreline. In the UP, we replaced a set of small, perched culverts at a road-stream crossing on Trout Creek (pictured right) that created a passage barrier, opening 7.5 miles of high-quality habitat to native brook trout.

[LEARN MORE](#)



Trout Creek culvert (shown before and after) is also stabilizing the streambank downstream where high velocity created a plunge pool.



SSH worked with landowners to replace two barrier culverts with a bridge to open fish passage and restore the stream channel in Tomlinson Creek, a tributary of the Tillamook River and Tillamook Bay. Photo credit: Salmon SuperHWY.

OREGON: Building Highways for Salmon

Since 2014, TU and our partners with the Salmon SuperHwy (SSH) have shared a vision of reconnecting over 180 miles of historic spawning and rearing habitat for salmon, steelhead and other native species on the rivers of Oregon's North Coast. Some of these rivers include the Tillamook, Trask, Kilchis, Wilson, Miami, Nestucca, Little Nestucca, and streams of the Sand Lake Region. This work also reduces catastrophic flood risks that cut off communities in Tillamook County.

In the last year, we removed four barriers allowing six species of ocean-going fish to return to their historic habitat. We have now achieved a total of 54 completed projects out of the 93 planned, successfully reconnecting over 132 miles of habitat.

[LEARN MORE](#)



VIRGINIA: Freeing a Stream and Trapped Trout in Virginia's Mountains

A perched culvert on Virginia's Railroad Hollow Creek created a pool that trapped 45 brook trout. The stream is a tributary to Skidmore Fork, which feeds into a small reservoir, Switzer Lake, that serves as a water supply source for the city of Harrisonburg. TU's Virginia team replaced the culvert with a structure through which fish and other stream dwelling creatures could pass, reconnecting the upper and lower stream sections. The upgraded crossing reduces flooding and reconnects a mile-and-a-half of upstream habitat.

[LEARN MORE](#)

CALIFORNIA: Breaking Down Barriers on the Central California Coast

In California, barriers block Central California Coast coho salmon and steelhead from their historic spawning and rearing habitat. These fish used to support thriving commercial and recreational fishing opportunities, but encroaching development fragmented their habitat. NOAA awarded \$6.2M to TU for projects to remove nine barriers on the Eel, Noyo, Navarro, and Big Rivers, with funds dedicated to both the construction and design of barrier replacements. The work will benefit endangered Central California Coast coho salmon, Southern Oregon/Northern California Coast coho, California Coastal Chinook, and Northern California steelhead.

[LEARN MORE](#)



PENNSYLVANIA: Reviving the Life of the Susquehanna

In the West Branch Susquehanna watershed, we are rebuilding passive water treatment systems that will extend the recovery of once-dead streams polluted by toxic mine drainage and help recover native brook trout. As water quality improves, life rebounds.

[LEARN MORE](#)



GETTING THE WORK DONE WHEN PASSION MEETS PURPOSE

WITH OVER 300 DEDICATED STAFF MEMBERS WORKING in the field, research labs, and the halls of Congress, our team is committed to protecting and restoring watersheds nationwide. We fix damaged rivers, link arms with a strong national grassroots network, inspire students to connect with nature, and foster partnerships across states and political divides. Every day, the TU team brings heart and grit to the work of protecting coldwater streams, driven by a shared passion for making a difference.

“If you make the right partnerships in Wyoming, there’s a chance to reconnect entire watersheds that have been disconnected for 50 or 60 years.”

–Cory Toye

CORY TOYE
MAKING POLICY PROGRESS IN MUCK BOOTS

For 17 years, Cory Toye has advanced coldwater conservation through his work at TU. Born in northern Wyoming, Cory knows trust with local agricultural producers is critical when pitching stream restoration, irrigation improvements, and water leasing. He has built a foundation of trust with communities, strong relationships with partner agencies, and a proven track record of successful projects across the state. Now serving as TU’s Wyoming Water Policy Director, Cory creates momentum for strong water policy, making critical inroads through collaboration, showing up and listening (also known to lend a hand with cattle branding and fixing fences). His connection to Wyoming runs deep: he and his wife Morgan are raising their feral boys, Joe and Ike, in the same streams they grew up fishing.



CLIFF WATSON
STOKED TO PROMOTE YOUTH EDUCATION

As TU Costa Youth Fly Fishing Program Manager, Cliff Watson partners with Costa Sunglasses to empower a new generation of conservationist anglers. In this role, he advises 65 college fly fishing clubs, engages 2,500+ current students, and maintains a connection with 17,000 program alumni. Cliff’s passion for connecting people to the joy of fishing has been a hallmark of his career: from guiding Alaskan fishing expeditions to hosting TU’s Emerging podcast, Cliff has seized every opportunity to advocate for coldwater conservation. Equipped with a background in leadership and event management (and an active U.S. Coast Guard Captains License just in case), Cliff says he’s stoked to shape the next generation of anglers and conservationists.

“The TU Costa 5 Rivers program serves as a gateway to conservation. There’s a space for everyone within flyfishing.”

–Cliff Watson

AMY WOLFE
LEADING THE PACK FOR NORTHEAST CONSERVATION

Amy Wolfe started out at TU as the Kettle Creek Home Rivers Initiative Coordinator over 26 years ago, and she’s been advocating for coldwater conservation in the northeast ever since. Today, Amy directs the Northeast Coldwater Habitat Program. Her team helps clean



up abandoned mine drainage, restore instream habitat, and reconnect rivers and streams. Amy and her team provide technical assistance to partners, enabling them to get more work done on the ground, and they lead collaborative projects that benefit the community. Her work touches the full spectrum of TU’s conservation model, knitting together advocacy, engagement, restoration, and science.

“While it often takes years of planning to design, permit, and fundraise for these projects, it’s always gratifying to celebrate the final projects and spark enthusiasm for the next projects.”

–Amy Wolfe

ELLIE MILLER
SECURING WIN-WIN WATER SOLUTIONS

Ellie Miller infuses energy into everything she does – and there’s plenty to accomplish as TU’s Colorado Northwest Project Manager. Armed with experience at the National Park Service and the U.S. Forest Service, Ellie works closely with water users, private landowners, and agency staff to identify opportunities to improve



streams and implement cooperative agreements with irrigators that benefit agricultural operations and fish habitats. Ellie’s energy and expertise keep the momentum up to drive tricky projects to win-win solutions for water users. Recently, Ellie stepped in to help facilitate a temporary water lease agreement through the Systems Conservation Pilot Program to conserve 43 acre-feet of water in the Yampa River.

“For me, success is 10 years down the line when I am watching a little kid fly fish out on the rivers where we work — that’s my success story.”

–Ellie Miller



MATT MAYFIELD
BEYOND THE LAB: MAPPING THE FUTURE OF CONSERVATION

Since TU’s inception, science has played a fundamental role in shaping advocacy, funding, and restoration outcomes. Matt Mayfield continues this legacy of data-driven conservation – but his work isn’t confined to a traditional laboratory. Instead, Matt uses the Geographic Information System (GIS) to build powerful tools that inform TU’s work in the field, guide policy in the halls of Congress, and map the future of conservation across the country. From illustrating the magnitude of the national abandoned mine crisis to engaging local communities in conservation, Matt uses GIS technology to bring science to life through spatial data, cartography, and data visualization.

“Science plays a key role behind the scenes at TU, building trust with our partners and giving decision-makers the tools they need to plan for a future of effective coldwater conservation.”

–Matt Mayfield

KATE MILLER
BUILDING BRIDGES TO CAPITOL HILL

“We’re always looking for opportunities to find common ground on challenging topics like mine cleanups, drought, and water resources, as well as hook and bullet issues.”

–Kate Miller



Since 2006, Kate Miller has been hard at work for TU, but she’s a bit further from the water than the rest of the TU staff. As Government Affairs Director, Kate advocates for coldwater conservation policy in the halls of Congress, putting her J.D. and undergraduate degree in political science to work for healthy water. With a bipartisan approach, she amplifies the voice of TU members, chapters, and councils from across the country. By serving as a bridge between TU’s grassroots and legislators, Kate’s advocacy fosters support for policies that provide the essential framework for TU to secure funding and implement on-the-ground projects.

TOGETHER, WE ARE THE BACKBONE OF OUR HOME WATERS

Across the country, dedicated communities of conservation-minded volunteers show up at meetings, get to work in the river, and build a culture of stewardship.

Together, we have educated thousands of students, cleaned up hundreds of miles of local streams, and raised millions in conservation funding. Individually, chapters directed their resources to the unique needs of the rivers and streams – and the people – in their communities.

All up, TU chapter volunteers gifted more than 630,000 hours to their rivers and streams, hosted nearly 5,000 community engagement events, and connected over 86,000+ kids with nature.



Spokane Women on the Fly at their Annual Summer Suds Camping Trip.

Women on the Fly Thrives in Washington

The Spokane Falls chapter cultivates a culture of conservation through diverse programming. Trout in the Classroom, community science and restoration opportunities, and a strong Women on the Fly initiative all thrive by developing new connections and partnerships across the Spokane Inland Northwest. Since its inception a decade ago, Spokane Women on the Fly has evolved into a deep network of newbie anglers, experienced fly fishers, and individuals looking to get outside. Through a regular schedule of fishing events, fly-tying workshops, casting clinics, and active online engagement, this group collaborates with the Spokane Falls chapter, recognizing that community building precedes on-the-ground action in inspiring people to connect with their local waters and conservation efforts.

[Washington Council of Trout Unlimited](#)



GBTU fly tying event. Photo by GBTU and Adrian Meseberg.

Working Together to Serve Wisconsin Veterans

A spirit of service runs deep in the Green Bay TU (GBTU) chapter, with an active board supporting youth education, habitat restoration projects, community engagement activities, and a robust veteran service program (VSP). Several Wisconsin TU chapters run VSP programs where TU volunteers (many veterans themselves) teach other veterans, first responders, and their family members how to fly fish – and GBTU holds the honor of hosting the most VSP hours of any TU chapter nationwide. The chapter hosts fly-tying workshops, fishing trips, and other opportunities for veteran anglers to commune with nature, and with each other. Last year, Green Bay's VSP hosted over 25 events, offering more than 200 hours of activities that united people of all ages, abilities, and backgrounds for connection, stewardship, and fishing.

[Green Bay Chapter of Wisconsin Trout Unlimited](#)

Advocating for Action in Arizona

Throughout the nation, TU chapters champion sustainable water policy to unlock funding and turn restoration visions into reality. In Arizona, the Zane Grey chapter's Public Policy Committee sharpens their advocacy skills by engaging elected officials, political candidates, governmental agency leaders, and other organizations to promote durable coldwater conservation policies. Now a council-wide committee, the group actively participates in the Arizona legislature's Western River Action Network Day, supports an annual event where legislators engage with hunting and fishing NGO's (Camo at the Capitol), and spearheads letter-writing, phone call, and email campaigns for various conservation initiatives. Key issues include beating back bills that seek to transfer of federal public lands to Arizona, excessive use of groundwater, game and forestry management, and the Clean Water Act.

[Arizona Council of Trout Unlimited](#)



The Zane Grey Chapter in action at the Arizona State Capitol in Phoenix, advocating for wild and native trout.

TU VOLUNTEERS DEDICATED MORE THAN 630,000 HOURS OF HARD WORK IN COMMUNITIES



Volunteers from Montana's Big Blackfoot Chapter help build a fence on Kleinschmidt Flat, supporting a grazing management system along the North Fork Blackfoot River. Photo credit to BBCTU.

Making Big Moves on Montana's Big Blackfoot

By the numbers, Montana's Big Blackfoot Chapter of TU (BBCTU) is one of the smallest TU chapters. In practice, though, the BBCTU is punching well above its weight class. Since the chapter began putting boots in the river to protect the Blackfoot River in 1990, native trout numbers increased by 800%. Today, the chapter has worked with over 250 landowners on 750 projects to reconnect, restore, and protect this iconic watershed. A powerful fundraising machine, BBCTU partners with local businesses to support the river – and they are one of only a handful of TU chapters nationally to have a paid staffer managing chapter initiatives, forging community relationships, and developing new opportunities.

[Montana Big Blackfoot Chapter of TU](#)

369 CHAPTERS & 36 COUNCILS IN 45 STATES cast their efforts in the water and on the ground—in fiscal year 2024, they raised an impressive \$16.2 million in additional support for local conservation and education efforts.

Protecting a Vital Legacy in Alaska

For Alaska's Kenai Peninsula chapter, participating in science and restoration activities isn't just a hobby – it's protecting a way of life. Salmon play a vital role in the local economy, and, in turn, advocating for healthy fish means protecting a healthy community, too. The Kenai Peninsula chapter was awarded an Embrace a Stream grant to train, recruit, and deploy volunteers to map the life stages and presence of salmon in various local waters. By mapping these streams, the chapter furthered protections at both state and local levels for these undocumented waters. The effort amped up research and empowered local voices in calling for greater protection of Alaska's coldwater resources. The Kenai Peninsula chapter's work has documented over 17 miles of anadromous streams, 1,152 lake acres, and captured over 3,000 fish all with the help of over 300 volunteer hours recorded.

[Kenai Peninsula Chapter of Alaska Trout Unlimited](#)



Volunteers from the Kenai Peninsula chapter team up with TU staff Alexa Millward and Ben Meyer from the Kenai Watershed Forum to map salmon lifecycles on the peninsula.

Sustaining a Culture of Stewardship in Texas

Everything is bigger in Texas – including the Guadalupe River TU chapter (GRTU) at 5,400 members strong. The chapter uses this power in numbers to launch and sustain several coldwater conservation initiatives, from funding grants through our Coldwater Conservation Grant Program and the GRTU Foundation, to conducting and sponsoring local river clean ups. GRTU puts special emphasis on building the next generation of conservation-minded anglers with support of Trout in the Classroom, Youth Trout Camp, TU Teen Summit, and the GRTU Tomorrow Fund. True to keeping things Texas-sized, GRTU's member engagement and fundraising event, Troutfest TX, has grown to become one of the largest and most respected conservation and fly fishing events in the country, funding almost a half million dollars of grants in the past seven years. [Guadalupe River Chapter of Texas Trout Unlimited](#)



Members of the TU Costa 5 Rivers Texas State Fly Fishing Club joined forces with GRTU to clean up the San Marcos River after Memorial Day weekend. Photo courtesy GRTU.

IN FISCAL YEAR 2024, TROUT UNLIMITED

completed the second year of our two-year campaign to invest in support capacity. By bolstering our systems and people, we are equipping a smarter, larger, and even more effective TU.



TU continues its unprecedented run of successful mission outcomes. Total revenue reached a record \$85 million in fiscal year 2024, an increase from \$64 million last year, as public and philanthropic conservation funding created larger and more impactful project implementation across TU’s national Priority Waters program portfolio. As part of this growth, TU also secured increased long-term commitments, with over \$150 million in multi-year funding for deployment over the next four years. Long-term partnerships like these provide opportunities for strategic planning and more substantial projects.

In FY24, TU also completed a two-year campaign to invest in support capacity for the growing conservation program, including critical staffing and modernized tools and systems required to plan and manage the complex network of hundreds of funding partners.

As a result, TU continues to enhance its reputation as a partner of choice for public and private conservation stakeholders alike as our conservation outcomes multiply each year. Continued growth will build an even stronger TU with improved tools and technology, best-in-class people, and core support to maximize our impact on the ground.

TU is grateful for the generosity expressed by our donors with each contribution to our mission. Together, we are seizing this historic opportunity to advance our shared goal to protect and restore our treasured rivers and streams.

Jim Hughey
Chief Financial Officer

The financial results depicted here are from Trout Unlimited’s audited March 31, 2024 financial statements, which contains an unmodified audit opinion. Trout Unlimited’s complete, audited financial statements can be found on our website.

SUPPORT & REVENUE

- Contributions, 32%
- Government Grants, 62%
- Membership Contributions, 3.6%
- Investment Revenue, 2.3%
- Landowner Revenue, <1%
- Other Income, <1%

PROGRAMMATIC EFFICIENCY

- Programming, 81%
- General & Administrative, 13%
- Fundraising & Membership, 6%

For the fiscal year ending on March 31, 2024
(Dollars in thousands)

STATEMENT OF ACTIVITIES

SUPPORT & REVENUE	FY 2024
Contributions	26,991
Government grants	53,073
Membership contributions	3,096
Investment revenue, net	1,948
Landowner revenue	372
Other income	127
Total Support & Revenue	85,607

EXPENSES	
Program services	
Conservation operations	65,511
Volunteer operations	3,451
Communications	1,788
Government affairs	1,520
Total program services	72,271
Fundraising	1,564
General & administrative	11,455
Membership development	3,864
Total Expenses	89,153

Changes in Net Assets	(3,546)
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SUMMARY OF FINANCIAL POSITION

ASSETS	
Cash and cash equivalents	1,770
Investments	15,724
Grants and contributions receivable, net	26,196
Accounts receivable	740
Inventory	1,308
Prepaid expenses and other assets	369
Fixed assets, net	764
Grants and contributions receivable, net	1,100
Total Assets	47,971

LIABILITIES	
Accounts payable and accrued liabilities	9,031
Deferred membership fees	1,465
Refundable advances	948
Lease liability	30
Total Liabilities	11,474

NET ASSETS	
Without donor restrictions	(1,801)
With donor restrictions	38,377
Total net assets	36,497

Total Liabilities and Net Assets	47,971
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LEADING US ONWARD

BOARD OF TRUSTEES

Chair of the Board
Terry Hyman, Washington, D.C.

President/Chief Executive Officer
Chris Wood, Washington, D.C.

Secretary
Linda Rosenberg Ach, San Francisco, CA

Treasurer
Larry Garlick, Palo Alto, CA

Chair of the National Leadership Council
Rich Thomas, Starlight, PA

Secretary of the National Leadership Council
Paul McKay, Wheeling, WV

TRUSTEES

Stewart Alsop, Santa Fe, NM
Tony Brookfield, Park City, UT
John Burns, Needham, MA
Amy Cordalis, Ashland, OR
Josh Crumpton, Wimberley, TX
Mac Cunningham, Basalt, CO
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To learn more or make a donation, please contact us at 1-800-834-2419 or www.tu.org/memberships-and-giving.

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tu.org/get-involved/donate/ways-to-give/the-griffith-circle

COLDWATER CONSERVATION FUND (CCF)

This CCF features a participatory philanthropy model that provides a deep level of engagement. With a minimum \$50,000 commitment over five years (\$10,000 annually), CCF Board Members gather once annually to review project proposals and decide as a group how to invest their collective philanthropy to advance TU's work.

tu.org/get-involved/coldwater-conservation-fund

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Plan your legacy and join the Stream Guardian Society. When you include TU in your estate plan, your generosity allows us to care for our rivers and streams far into the future. Thank you for ensuring TU can make this sustained and important impact on our environment.

legacy.tu.org.

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TU partners with companies large and small to bring to life a shared vision for sustainability. Our partnership model pairs public and private funds, creating leverage on corporate contributions that drives durable conservation outcomes on local, regional, and national levels.

tu.org/corporate-partnerships



Facing page: Mountain meadows serve as a key habitat for many inland native trout species across the West. Unfortunately for California's inland trout populations, some sixty percent of meadow habitat in the Sierra Nevada—home to eight distinct native trout species.



THANK YOU FOR
CHAMPIONING A BETTER

FUTURE

TROUT UNLIMITED'S MISSION

Our mission is to bring together diverse interests to care for and recover rivers and streams so our children can experience the joy of wild and native trout and salmon.



Photo by Josh Duplechian, TU Senior Producer and this young angler's dad. Taken on a family fishing trip in Colorado.

EVERY RIVER NEEDS A CHAMPION